



INCOME TAX BAR ASSOCIATION

Aaykar Bhavan, Navrangpura, Ahmedabad-380 009.

Phone : 27546665 Ext. : 7507 E-mail : president@incometaxbar.in

TAKING ACTION WITH A STRATEGIC FOCUS

ANNUAL REPORT 2013-14

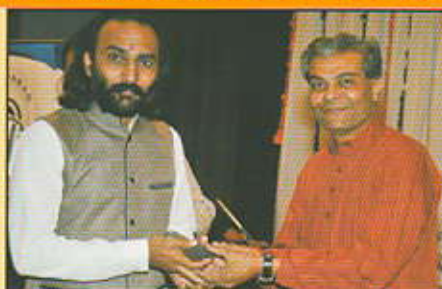


67TH
ANNUAL
REPORT

MAYOR UNVEILING I. T. MIRROR



SWEET MEMORIES & MOMENTS



GOVERNING BODY FOR THE YEAR 2013-14

OFFICE BEARERS

Jignesh A. Bhagat
President

Rupesh R. Shah
Vice President

Shalin N. Parikh
Secretary

CA. Parin P. Shah
Jt. Secretary

Shital M. Shah
Treasurer

MANAGING COMMITTEE

Asim A. Parikh (I.P.P.)
Apal K. Shah
Chandrakant T. Thakkar
Hetul B. Shah
Kaushal P. Vyas
Mrudang H. Vakil
Ronak R. Sheth
Rupang R. Shah
Vishnubhai P. Patel

INVITEE MEMBER

Nirav R. Chokshi

NOTICE

The **Sixty Seventh Annual General Meeting** of the Income Tax Bar Association, Ahmedabad will be held at Gujarat Chamber of Commerce & Industry, Ashram road, Ahmedabad on **Saturday, May 10, 2014 at 05:30 PM** to transact the following business.

1. To approve the minutes of the last Annual General Meeting.
2. To consider and approve the activity report of the managing Committee for the activity year 2013-14 and audited accounts for the accounting year ended march 31, 2014.
3. To unveil the photograph of the deceased members.
4. To distribute prizes under P.N. Shah Memorial Fund, Priyakant. C. Shah Memorial Fund & Late Ishwarlal M shah Memorial Fund And A C Parikh & Co. Article Award.
5. To appoint Hon. Auditor for the financial year 2014-15.
6. To unveil The Members Directory
7. To handover the charge to incoming President & his team for the activity year 2014-15.
8. Any other work with the permission of the chair.

DATE: 28-04-2014

SHALIN PARIKH
(Hon. Secretary)

CA. PARIN SHAH
(Hon. Jt. Secretary)

Notes:

1. Members are requested to send their queries regarding the accounts of the Association at the office of the Association before 2 days of the Annual General Meeting. No other query regarding accounts raised in the AGM shall be entertained.
2. Members are requested to bring the Annual report with them at the AGM.
3. Annual general Meeting will be followed by dinner for member and their spouse only.

ELECTION MEETING NOTICE

Notice is hereby given that the Thirteen (13th) Election Meeting of the Income Tax Bar Association, Ahmedabad will be held on **Thursday, May 8, 2014 at 2.30 pm.** at the Association Hall to elect President, Vice -President, Secretary, Hon. Jt. Secretary, Hon. Treasurer & Eight Members of the Managing Committee for the Period from April 1, 2014 to March 31, 2015.

DATE: 28-04-2014

SHALIN PARIKH
(Hon. Secretary)

CA. PARIN SHAH
(Hon. Jt. Secretary)

NOTES:

1. Only Regular Members desirous to contest for the post of office bearers & member of the managing committee may collect their nomination form from Hon. Secretary or from Income Tax Bar Association Office.
2. Nomination Form duly filled in should be submitted to the Association Office or the Secretaries up to 05.00 pm on or before May 5, 2014 along with fees prescribed under the Rules & Regulations of the Association. (Office Bearer Rs.500/- & Member of the Managing Committee Rs.250/-)
3. Nomination form can be withdrawn up to 02.30 pm on or before May 6, 2014.
4. Final List of the candidates who have valid nomination form will be placed on the notice board at 04.00 pm on May 6, 2014.
5. In case of no Election, the proceedings of Election Meeting shall be taken at Annual General Meeting after passing of Annual Report.

આપણી મેનેજિંગ કમીટીના ઠરાવ અનુસાર સ્વ. પ્રધુમન એન. શાહ મેમોરીયલ ફંડ અંગેના નિયમો મુજબ જે કોઈ સભ્યશ્રી પુત્ર/પુત્રીઓ તૃતીય વર્ષ બી.કોમ.ની ૨૦૧૩ના વર્ષમાં લેવાયેલી પરીક્ષામાં પ્રથમ પ્રયત્ને એકાઉન્ટ્સ તથા ઓડિટીંગના વિષયમાં ૬૫% અથવા તેથી વધુ ગુણ મેળવેલ હોય તેવા વિદ્યાર્થીને ઈનામ આપવાનું તથા તેજ રીતે સેકન્ડ એલ.એલ.બી. ની પરીક્ષામાં ટેક્ષેશનના વિષયમાં ૬૫% અથવા વધુ ગુણ ઉપર જણાવેલી છેલ્લી પરીક્ષામાં પ્રથમ પ્રયત્ને મેળવેલ હોય તેવા વિદ્યાર્થીને ઈનામ આપવાનું ઠરાવેલ છે. ઉપરોક્ત ઈનામ માટે એકથી વધુ ઉમેદવાર હશે તો ઈનામની સપ્રમાણ વહેંચણી કરવામાં આવશે.

તદુપરાંત 'સ્વ. પ્રિયકાન્ત સી. શાહ મેમોરીયલ ફંડ' અંગેના નિયમો મુજબ જે કોઈ સભ્યના પુત્ર/પુત્રીઓ માંથી તૃતીય વર્ષ એલ.એલ.બી.ની ૨૦૧૩ના વર્ષમાં લેવાયેલી પરીક્ષામાં પ્રથમ પ્રયત્ને સૌથી વધુ કુલ માર્ક્સ મેળવનારને ઈનામ આપવાનું ઠરાવેલ છે.

સ્વ. ઈશ્વરલાલ એમ. શાહ (પાલનપુર) મેમોરીયલ ફંડ અંગેના નિયમ મુજબ જે કઈ સભ્યના પુત્ર/પુત્રીઓ માંથી ફાઈનલ સી.એ.ની પરીક્ષામાં ઉત્તીર્ણ થયેલ હોય તેમને ઈનામ આપવાનું ઠરાવેલ છે.

આ અંગે ઉપરોક્ત જણાવેલ કક્ષામાં જે સભ્યશ્રીના પુત્ર/પુત્રીએ ગુણ મેળવેલ હોય તેમણે અરજ સાથે માર્કશીટની પ્રમાણિત કરેલ નકલ એસોસિએશનની ઓફિસમાં તા. ૫-૫-૨૦૧૪ સુધીમાં રજૂ કરવી જરૂરી છે.

ઉપરોક્ત જણાવેલ ઈનામોની વહેંચણી આપણા એસોસિએશનની વાર્ષિક સાધારણ સભામાં કરવામાં આવશે.

ગુણેશ એ. ભગત
પ્રમુખ

રૂપેશ આર. શાહ
ઉપપ્રમુખ

શાલીન એન. પરીખ
માનદ્વંત્રી

સી.એ. પરીન પી. શાહ
સહ. માનદ્વંત્રી

શીતલ એમ. શાહ
કોષાધ્યક્ષ

FROM THE PRESIDENT'S OFFICE



Jignesh A. Bhagat
President

It was a lifetime experience to become the President of such a huge, reputed and age old Tax Bar Association consisting of Tax Advocates, Chartered Accountants and Tax Practitioners.

During my tenure as a President, I have always advocated smooth relationship with the various State Government and Central Government Authorities for solutions to our various problems and suggestions for better governance.

This has resulted in a strong bond between our Members and the Authorities, which in future, I am sure, will bear sweet fruits not only of success but also a healthy relationship leading to an exponential growth of our State and the Nation.

I am thankful to all the past Presidents whose long term policies and foresight have brought this Organization to such level where it is never new for our esteemed Members to explore and adopt new technologies, new policies formed by the Government and new ideas to share internally with our Members.

I am happy to inform the Members of our beloved Organization that they have moved not one but two steps ahead in providing professional services to their clients in as much as providing all Tax related solutions, be it Income Tax, Sales Tax, Service Tax, VAT etc, under one roof!

All Members should know that they get rock strong support from other Members in case of any guidance or expert advice, which is a typical peculiarity of our more than 67 years old Institute.

JIGNESH A. BHAGAT
PRESIDENT

ACHIEVEMENTS OF TEAM IT BAR

HIGHLIGHTS – TOP 10

- 1) ---->>> Crossed total investments of Rs. 1 crore a benchmark amount for activities of the Association and Benevolent Scheme.
- 2) ---->>> Felicitation of local resident achievers from various field.
- 3) ---->>> Honouring past president as per their seniority in every study circle meeting
- 4) ---->>> Introduce interactive participation between members and Ld. faculties during study circle meetings and conduct ten study circle meetings during the year.
- 5) ---->>> Kite flying competition organized as per National Kite Flying Competition Rules.
- 6) ---->>> Organized Mega Health Check Up Camp.
- 7) ---->>> Presentation of true and fair view of Accounts for Activities and Benevolent Scheme Separately.
- 8) ---->>> Publications of quarterly edition in its new look of 'IT Mirror' – Mouthpiece ever since the birth of IT Mirror.
- 9) ---->>> Publications of Member's directory with best of its utility value.
- 10) ---->>> Representation before state government resulted in reduction of age limit for senior citizen from 65 years to 60 years for payment of Professional Tax.

ACTIVITY REPORT IN NUTSHELL 2013 – 2014

ACCOUNTS

The audited Income and Expenditure Accounts for the year ended on 31st March, 2014 shows net surplus of Rs. 67,639.65 after hectic activities carried out by the Management. The result shows after providing depreciation on Fixed Assets.

The Benevolent Scheme shows Excess of Income over expenses (Transferred to the Capital Account / Corpus) of Rs. 3,36,313.58

CULTURAL EVENTS

❖ 'Hasayro'

We have organized 'Hasayro' by Gujarat's finest Hasya artist " ShriSairam Dave". The event turned out to be a great laughter show ever, for all of us and more than 700 people attended the event. Light snack was also provided to the members. It truly proved that " Laughter is the best medicine". I am very much pleased that this best medicine was provided to all my professional colleagues of the association who all, in fact badly needed this medicine in their challenging and strenuous profession.

We are grateful to Shri Shital M. Shah and Shri Mrudang H. Vakil for accepting the responsibility and carried out the same with a grand success of the programme.

❖ 'Kite Flying Competition'

This year we have organized unique programme of kite flying competition at Sardar Patel Stadium Ahmedabad. In the said programme, more than 300 people remained present and took active participation. Live snack with the DJ music was also arranged for the members, which added spice to the occasion. More than 100 colourful balloons were also flown in the sky from the Sardar Patel Stadium by our participating Members. For said programme, we had invited Mr. Arvindbhai Thakkar as a judge to the event, who spared his valuable time for organizing said programme. Semi final and final of said competition was observed as per National Kite Flying Competition Rules. We are thankful to our past president Snehal Thakkar for inviting Mr. Arvind Thakkar as a judge and he had also sponsored prizes for the said competition. We are also grateful to Union Bank of India for sponsoring the event. Our gratitude goes to Shri Apal K. Shah and Shri Ronak R. Sheth for making all arrangements of this programme.

DIWALI GET TOGETHER

This year we arranged Diwali Get Together in which, around 575 persons participated and enjoyed Gujarati, Chinese, Mexican and Rajasthani food.

KARDATA JAGRUTI ABHIYAN

An open for public event with an intention to educate to general public and to bring awareness amongst them with respect to the latest amendments in the Income Tax Act.

This year the topic for Kardata Jagruti Abhiyan as organized under the topic "Tax Planning via Planning of Investment". A topic of utmost importance for all the citizens and professional brothers. Lecture for the said programme was delivered by well known capital market analyst Mr. Arun Kejariwal and our own international tax expert and senior tax advocate Mr. Mukesh M. Patel.

We are very much thankful to Ahmedabad Management Association for providing another hall to accommodate the excess crowd present during the event, without charging any additional cost. This shows the tremendous popularity of our programme.

We whole heartedly acknowledge the services of the well known capital market analyst Mr. Arun Kejariwal and our own International Tax expert and senior Advocate Mr. Mukesh M. Patel and chairman Shri Harish N. Shah, Co- Chairmen Shri Hiren R. Vakil and Shri Pramod N. Popat in making this mega event a grand success.

MEGA HEALTH CHECKUP CAMP

In the history of Income Tax Bar Association first time we have organized health check up camp. More than 200 participant took advantage of said camp. More than 35 test of blood and urine test were done up. The tests consist of various test under Haemogram, Bio Chemistry, Blood Glucose, Thyroid Function Test, Lipid Profile, and urine examination. We have charged Rs. 200/- as against charges in the market for Rs. 1600/- with the help of one of the finest pathology laboratory of the city viz. Health Care Pathology and Endocrine Laboratory. We are greatful to dr. Hiral B. Faldu.

PUBLICATION OF I.T. MIRROR

This year, for the first time in the history of Income Tax Bar Association, we have published four editions of mouth piece "I T Mirror" of our association. For preparing and publishing said magazine. Our past president & Chairman Shri Hiren R. Vakil had taken great pain. So we are very much thankful to shri Hiren R. Vakil. Nearly 2/3 of the total expenses are met from advertisement. Mr. Hiren R. Vakil rendered his services as an editor, as a Co – ordinator, as a draftsman, in catering department and whenever we require his guidance for the cause of the association.

The association acknowledges financial contribution of following members.

Sr No.	Financial Contributions	Amount
1	Jignesh A. Bhagat	26000
2	Mrudang H. Vakil	21000
3	Dhiresh T. Shah	11000
	Total Rs.	58000

PUBLICATION OF KARVERA SATHI

This year we have managed to cross a figure of 24600 booklets and earned a surplus Rs.143288/- . I must acknowledge the sincere efforts of chairman Shri Bharatbhai K. Jani, Co – Chairman Shri Prafulbhai C. Shah and past president Shri Upendrabhai J. Bhatt and members Shri Hiren R. Vakil and CA Darshan B. Parikh of said publications.

PUBLICATION OF MEMBER'S DIRECTORY 2014

We have published the Member's Directory 2014 with more information and best of its utility value. Our deep sense of gratitude goes to the chairman Shri Praful C. Shah and Co – Chairman Shri Hiren R. Vakil.

We deeply convey our sincere thanks to the following members for the financial assistance and make sure that not a single rupee will be charged to the association fund in publishing this directory.

Sr No.	Financial Contributions	Amount
1	Jignesh A. Bhagat	36000
2	Ronak R. Sheth	32500
3	Hiren R. Vakil	20000
4	Snehal K. Thakkar	20000
5	Praful C. Shah	10000
6	Rupang R. Shah	10000
Total Rs.		128500

PHOTO MEMORIAL

During the year, we have lost two members namely;

- 1) Shri Rohit Amritlal Shah and
- 2) Shri Kanubhai M. Vora

The association received Rs. 21,000/- each from the family members of the deceased. The association will always remember their active participation in the activities of the association.

Let us pray to almighty that the soul of the deceased may rest in eternal peace. The association is also indebted to the chairman Shri Umesh Majmudar for his sincere efforts.

R. T. SHAH KNOWLEDGE LECTURE SERIES

This year under the banner of " R. T. Shah knowledge lecture series" held jointly with the Ahmedabad Management Association, we had organized lecture of Mr. Ramdeoaji Agrawal, Vice Chairman and Managing Director of Motilal Oswal Securities Pvt. Ltd. The said programme was attended by more than 400 people. Topic of said programme was " Wealth Creation and Capital Market Reforms"

We are thankful to Mr. Nipam R. Shah for his invaluable co – ordination with Mr. Ramdeoaji Agrawal and the Ahmedabad Management Association, which made this programme successful.

RRC AT KHAMASAR FORT

54th RRC was held at Khimasar fort near Jodhpur at Rajasthan between 19th April 2013 to 22nd April 2013. 66 delegates took part in this RRC.

The RRC was inaugurated by Shri RajKumar, DGIT – Investigation and Rajiv Sahay – CIT Jaipur delivered a 'key note address'.

We are thankful to Shri Bakul R. Parikh for inviting both these dignitaries.

During the RRC Senior Advocate N. M. Ranka from Jaipur presented a paper on Hindu Undivided Family with 2005 amendments and CA Amit Kothari from Jodhpur presented a paper on the subject of Real Estate transaction – Tax Implications.

Both the papers were very comprehensive and can be kept as a value addition to our library. Again our utmost gratitude goes to our past president Mr. Hiren R. Vakil for inviting both these Ld. faculties, co-ordinating with them, selection of subjects etc.

We cannot forget Mr. Shital M. Shah for making pre-arrangement at the RRC place by going one day earlier. We are thankful to A. C. Parikh & Co. for sponsoring dockets to the participating members. We are thankful to Shri M.T. Shah for his blessing to the participant members.

The participants have enjoyed a lifetime memory in Sanddune with Ghazal programme with Rajasthan's finest Ghazal singer 'Shiv Chagan'.

RESIDENTIAL REFRESHER COURSE AT GOLDEN PALM HOTEL AND SPA – BENGALURU

55th RRC was held between 18th April, 2014 to 20th April, 2014 under the convenorship of Shri Rupesh R. Shah at the back office of Income Tax Department i.e. CPC Bangluru. 71 delegates were participated.

The RRC was inaugurated by Honorable Shri R. K. Mishra – CIT, CPC, Bengluru and key note address was delivered by Shri N. V. Vasudeven – Member ITAT Bangluru Bench.

Shri R. K. Mishra deal with issue relating to E-filing of Income Tax returns and processing of the same.

CA H. Padamchand Khincha and CA Dhinal A. Shah presented their respective papers.

The Management express deep sense of gratitude to our past presidents Shri Hiren R. Vakil and Shri Snehal K. Thakkar for making pre-arrangement for delegate friends making sure of all amenities available to the participants. We are thankful to A. C. Parikh & Co. for sponsoring dockets to the participating members. We are grateful to Shri M.T. Shah for his best wishes.

Our heart-felt gratitude goes to Shri Rupesh R. Shah convenor and Shri Mrudang H. Vakil for putting their untiring efforts for grand success of this RRC.

STUDY CIRCLE MEETINGS

In one single year, our team, as per its goal, mission and the promises given to the members, has tried its level best to provide maximum study programmes with quality of speakers on different subjects. We started a new trend of inviting past President of our prestigious Income Tax Bar as "Guest of Honor" of each study circle meeting for inaugurating the session so that we can get their valuable guidance and blessing throughout.

Again, in this year for the first time in the history of IT Bar Association, a record breaking, more than 350 members took part in second study circle meeting. This itself shows the craving, that our member have for obtaining knowledge.

This year during the study circle meetings, we had also felicitated the persons for their notable achievements and contributions in the field of social cause. We must acknowledge the constant and positive support of all of the members throughout the year particularly by attending the study circle in large numbers. Without which achievement of conducting study programmes in a year would not have become possible. Truly a 'Thumps Up' to all of you for your support. We are thankful to CA Parin Shah and Advocate Kaushal Vyas for the smooth arrangement of said study circle.

WE ACKNOWLEDGE

We are thankful to all the office bearers and members of the Managing Committee for their whole hearted support during the year. We hereby express our happiness and satisfaction for receiving the guidance and co – operation from all the past presidents, senior members and all the members.

We are also thankful to our paper writers CA Sanjay Kapdia from Surat, Shri Imran Shaikh Technical expert, CA Pathik B. Shah, CA Nisha Tekwani, CA Sandesh Mundra, CA Punit Prajapati, CA Hiren D. Shah, CA Palak Pavagadhi, CA Sanjay V. Shah, CA Ajit C. Shah, Dr. Suresh Mashruwala, CA Sunil H. Talati, CA Sanjay R. Shah, CA Dhinal A. Shah, CA K.D. Shah, Advocate Samir Divetia, Advocate Manish J. Shah and CA Tushar Hemani.

We acknowledge the accurate and timely services of our honorary auditor CA Shri Chandrakant H. Pamnani.

We are thankful to Shri Bakul R. Parikh who made very sincere effort to keep our association office at Aaykar Bhavan run smoothly despite the fact that income tax department had already issued notice to us for vacating our office.

We are also thankful to chairman of constitution committee Shri Dhiresh T. Shah and Co – Chairman Shri Upendra J. Bhatt for preparing new constitution for Benevolent Scheme. We are grateful to Shri Praful C. Shah for taking great pain in preparing the rules of benevolent scheme.

Special thanks to Mr. Nayan A. Shah for contributing Rs. 25,000/- for Special Study Circle Meeting on the subject of 'Transfer pricing'.

We are thankful to our cricket team headed by Shri Manish J. Shah. We are also thankful to A.C. Parikh & Co. For Sponsoring the prizes.

We also acknowledge the support of friends from various media for their exclusive coverage and broadcast of our various events during the year.

Further, we are also thankful to Gujarat Chamber of Commerce and Industry, Ahmedabad Branch of W.I.R.C. of ICAI, Tax Advocate Association Gujarat, Chartered Accountant Association Ahmedabad and Gujarat Sales Tax Bar Association for organizing joint venture.

We are also thankful to Shri Ashok Parikh, Shri Bakul Parikh and Shri Bhupendra R. Patel for efficient management of Tea club.

We must compliment Smt. Bijal J. Bhagat, Smt. Roshni Rupesh Shah and Smt. Tanvi S. Parikh for arranging innovative programmes in Income Tax Bar ladies wing. We are also thankful to the invitee members Smt. Rupa Hiren Vakil, Smt. Rupal Nirav Chokshi & Smt. Ketu Rajesh Shah.

We take this opportunity to thank each one of you who has directly or indirectly supported us during the year to strengthen our association.

We compliment Shri Mitesh Bhatt and Shri Maunik Nayak for Managing the Association office efficiently.

Finally, we wish the incoming president Shri Rupesh R. Shah and his committee a grand successful and a strong support during their tenure.

For & on behalf of Managing Committee

Shri Jignesh A. Bhagat
(President)

Shri Shalin N. Parikh
CA Parin P. Shah
(Hon. Secretaries)

Note :- Member can collect the copy of the rules and regulation from the office of the association as modified upto 31/03/2013.

I T BAR ASSOCIATION LADIESWING YEAR 2013 – 2014 ACTIVITY REPORT

Income Tax Bar Association is a premier body comprising of advocates, Chartered Accountants and Tax Practitioner.

I T Bar Ladies Wing was founded on June 27, 1990 with an idea to promote greater fellowship amongst the ladies of the members of the Bar.

During the year Ladies Wing has organized number of innovative and novel events and has received a fabulous response from all the participating members.

Sr No.	Date	Activity
1	23/08/2013	House of Pizza & Games
3	13/12/2013	Paper Mashing Work
4	25/02/2014	Ganesh Masala - a factory Visit
2	19/03/2014	Brownie & Cookies Making

For and Behalf of Income Tax Bar Association Ladies Wing.

Bijal J. Bhagat
(Chair Person)

Roshni R. Shah
(Convenor)

Managing Committee

Nidhi A. Parikh (IPC)
Hetal P. Shah

Tanvi S. Parikh
Hetal S. Shah

Special Invittee

Smt. Rupa Hiren Vakil
Smt. Rupal Nirav Chokshi
Smt. Ketu Rajesh Shah

GLIMPSES OF ACTIVITIES

Following programmes / lectures meeting were organized during the year.

Sr. No.	Date	Meeting / Programmes / Details of Activity carried out	Jointly With	Chief Guest / Speakers	Brief Report / Subjects
1	19-04-2013 to 21-04-13	54 th RRC @ Khimsar fort		Shri Raj Kumar-DGIT ,Investigation, Rajast. Shri Rajiv Sahay-CIT,Jaipur Sr. Advocate – N.M. Ranka from jaipur CA Amit Kothari From jodhpur	There were 66 Participants Hindu undivided Family with 2005 Amendments Real Estate Transaction – Tax implication
2	30.05.2013	A.G.M. LUNCH 300 members			
3	15-06-2013	Lecture Meeting - I		Guest - Past President H.M. Talati CA Sanjay Kapadia Imran Shaikh (Speaker) Felicitation- to Ramesh Pujara	Practical Aspect to Wealth tax & Issue on TDS Practical approach for filing TDS Return.
4	21-06-2013	R.T.Shah lecture meeting	AMA	Ramdeoaji Agrawal	Practical Aspect to Wealth tax & Issue on TDS Practical approach for filing TDS Return.
5	29-06-2013	Lecture Meeting-II		Guest –Past President L. G. Thakkar CA Pathik B. Shah CA Nisha Tekwani	Wealth Creation & Capital Market Reforms New Method & Rule of uploading the tax audit report New ITR Forms for e-filing and practical aspects.

6	06-07-2013	Lecture Meeting III		Guest- Past President R. K. Shah CA Sandesh Mundra CA Punit Prajapati Felicitation Lihass Trivedi	Service Tax Applicability on construction/ works contract -v/s VAT Practical issue in Reverse charge mechanism
7	13-07-2013	Lecture Meeting IV		Guest -Past President P. H. Parikh CA Hiren D. Shah Felicitation Rushi Ghadawala	Basic concept of NRI Taxation, Investment & Banking Transaction
8	10-08-2013	Lecture Meeting V		Guest-Past President Chinubhai N. Shah CA Palak Pavagadhi	Tax aspect on Capital Gain & Derivative/ commodities
9	31-08-2013	Lecture Meeting VI		Guest -Past President Dhires T. Shah CA Sanjay V. Shah CA Ajit C. Shah Felicitation Swimmer	Inauguration of I.T.Mirror's 1 st Issue by Worthy Hand of Mayor Minaxiben Patel Business Expenditure & Taxation of Trust
10	12-10-2013	Lecture Meeting VII		Guest-Past President Harish N. Shah Dr. Suresh Mashruwala CA Sunil H. Talati	Innovative Lecture on Professional Skills, Presentation & Drafting Horizon Of practice & Office Management
11	14-11-2013	Diwali Get to gather			650 Members / Spouse / Guest enjoyed with Music and eye catching Decoration.
12	23-11-2013	Lecture Meeting VIII		Guest-Past President Upendra J. Bhatt CA Sanjay R. Shah CA Dhinal A. Shah	Un Reported judgment of Tribunal, High Courts and Taxability of LLP

13	28-12-2013	Cricket Match		I. T. Bar Association v/s C. A. Association	Sardar Patel Stadium
14	11-01-2014	Kite Flying Competition			More than 180 Member and their family take part Sardar Patel Stadium First Time in history of Association
15	14-02-2014	Hasayro Happy Valentine Day celebrate		Sairam Dave	More than 800 member and their family enjoyed With snacks & hot milk
16	22-02-2014	Lecture Meeting IX		Guest -Past President Jayprakash J. Soni CA K. D. Shah Samir N. Divatia-Adv	Issue on Capital Gain & Wealth Tax And Sec. 68,69 issue on HUF
17	06-03-2014	Open House	GCCI	Dhinal A. Shah- Co Ordinator	CCIT and DGIT
18	08-03-2014	Kardata Jagruti Abhiyan		Arun Kejriwal (Mumbai) Mukesh M. Patel	Tax Planning Via Planning of Investments
19	14-03-2014	Interactive session	GCCI	Dhinal A. Shah- Co Ordinator	International Tax wing of Income Tax Department
20	15-03-2014	Lecture Meeting X		Guest-Past President Bharat K. Jani Manish J. Shah CA Tushar P. Hemani	Business Expenditure and its allow ability Recent Important judgment
21	23-03-2014	Mega Body Profile Checkup Camp		Health care 24 X 7 Pathology	More than 200 member and their family member

AUDITOR'S REPORT

We have audited the annexed Income & Expenditure Account for the year ended 31st March 2014 and Balance Sheet as on the above date of INCOME TAX BAR ASSOCIATION, AHMEDABAD, ReNo-F-8533/Ahmedabad with the books of Account and Vouchers relating thereto and beg to report that:

1. The accounts are maintained regularly and are in accordance with the provisions of the Bombay Public Trust Act and the Rules.
2. Receipt and disbursement are properly and correctly shown in the accounts.
3. The cash balance and vouchers in the custody of the President/Hon. Secretary on the date of the audit are in agreement with accounts.
4. All Account Books, Vouchers and Other documents and records required by us were produced before us.
5. Records of the inventory and movable assets have duly been certified by President/Hon. Secretary. Records have been maintained properly.
6. All the necessary information required by us has been furnished to us by the President/Hon. Secretary, whenever called upon.
7. No property or funds of the Association were applied for any objects or purposes other than the objects or purposes of the trust.
8. The amount outstanding for more than one year is Rs.6150/-, and the same is written off.
9. No tenders were invited for repairs or construction as no repairs or construction involving expenditure exceeding Rs.5000/- was carried out during the year.
10. The Association has not invested its funds contrary to the provision of section 35 of the said Act.
11. The Association does not own any immovable property. Hence the question of alienation thereof contrary to the provisions of section 36 of The Bombay Public Trust Act does not arise.
12. We further report that the accounts are maintained on cash basis.

Subject to above We report that books of account are in agreement with state of affairs as shown in Balance Sheet and Receipts and Payments as shown in Income and Expenditure Account annexed with this report for the year.

Place:-Ahmedabad.
Date :- 07/04/2014.

For, C.H.PAMNANI & CO.
Chartered Accountants
Firm Reg.No-107270W

Sd/-
Chandrakant H. Pamnani
Proprietor

Membership No-039905



INCOME TAX BAR ASSOCIATION

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2014

Previous Year	EXPENDITURE	Current Year	Previous Year	INCOME	Current Year
40139.00	Printing & Stationery Exps.	54106.64	256560.00	Membership Fees Recd.	468010
37513.00	Postage Exps.	54574.00	32000.00	Entrence Fees Recd.	16000
64527.00	Meeting and Study Circle Exps.	228389.00	32000.00	TRF to General Fund	16000
76825.00	A.G.M. Exps.	68764.00	204000.00	Life Membership Fees Recd.	0
750.00	PN Shah Memorial Prize Exps.	1000.00	204000.00	TRF To Balance Sheet	0
1700.00	A.C. Parikh Article Award	1800.00		INTEREST INCOME	
11902.00	Subscription Of News Papers Exp.	8532.00	712566.29	On FDRs, Investments	405180.92
4685.00	Lavajam Exps.	4685.00		Less: TRF. to Funds A/c	
8599.00	Misc. Exps.	7966.00	20080.00	1. Kardata Jagruti Abhiyan	20080
12000.00	Conveyance Exps.	12000.00	290270.00	2. Member Benevolent Fund	0
23550.00	I. T. Mirror Exps.	84946.00	8000.00	3. R.T.Shah Lec. Series Fund	8000
219550.00	Salary Exps.	242600.00	394216.29		377100.92
10406.00	Repairing Exps.	10237.00			
1370.00	Typing & Photocopy Exps.	0.00	234470.00	Karverasathi Publication Surplus	143288
1918.00	Bank Charges Exp.	590.63		52nd RRC PUNE A/C	
168820.00	Diwali & Clutural Exps.(Net of Receipts)	228067.00	846940.00	Collection	
7000.00	Accountant Salary Exp.	7500.00	831943.00	Less: Expenses	0.00
750.00	Priyakant C. Shah Prize Exps	0.00	14997.00		
495.00	Sticker Exps.	0.00		53rd RRC Hong Kong A/C	
4750.00	Ishwarlal M. Shah Prize Exps.	2000.00	4081000.00	Collection	
0.00	Members' Software Prog. Exp.	2000.00	4068511.00	Less: Expenses	0.00
4650.00	Internet Connection Exps.	4000.00	12489.00		
5044.00	Extra Ordinary General Meeting Exp.	5000.00		54th RRC Khimsar A/C	
5500.00	Photo Memorial Exps.	0.00	0.00	Collection	458995
3600.00	Staff Welfare Exps.	3600.00	0.00	Less: Expenses	451610
47091.00	Cricket Match Exps. (Net of Receipts)	28198.00			7385.00
34004.00	Depreciation on Assets	27742.00		Maintanance Charge 2013-14	223500.00
4000.00	Golden Jubilee Celebration Exp.	0.00	6750.00	Nomination Fees Received	8250
0.00	Directory Publication	15000.00		Kardata Jagruti Abhiyan A/c	
0.00	Election Meeting Exp.	26062.00	20080.00	Interest Income	20080
0.00	Kite Festival Exp.	25775.00	10000.00	Fund TRF	0
0.00	Medical Check up Camp	30350.00	28840.00	Less: Expenses	16525
0.00	Hasayro Sairam Dave	80857.00	1240.00	TRF. To Fund in B/S	3555
0.00	SMS charges	7303.00		Benevolent Fund A/c	0.00
0.00	Amount written off	6150.00	244000.00	Members' Contributions	0.00
			290270.00	Interest Income	0.00
			534270.00		
			225000.00	Less: Paid to Members	0.00
			309270.00	TRF. To Fund in B/S	0.00
			62701.00	Garba Programme A/C	
			4185.00	Study Circle Meeting A/C	
200180.29	Surplus of Income transferred to Balance Sheet	67639.65		R.T.Shah Lec. Series Fund	
			8000.00	Interest Income	8000
			0.00	Less: Expenses	22315
			8000.00	TRF To B/S	-14315
			10000.00	Donation Received	0
			4950.00	Miscellaneous Income	1900
			0.00	Adv. Income Cultural	10000
			0.00	Adv. Income Directory	20000
			0.00	Adv. Income I.T.Mirror & Others	88000
1001318.29	TOTAL	1347433.92	1001318.29	TOTAL	1347433.92

Sd/-
Jignesh A. Bhagat
President

Sd/-
Rupesh R. Shah
Vice President

Sd/-
Shalin N. Parikh
Hon. Secretary

As per our report of even date;

Sd/-
CA. Parin P. Shah
Hon. Jt. Secretary

Sd/-
Shital M. Shah
Hon. Treasurer

For, C.H. Pamnani & Co.
Firm regn. No.-107270W

Sd/-
Chandrakant H. Pamnani
Proprietor
Membership No-039906

Place:-Ahmedabad.

Date :- 07/04/2014.

INCOME TAX BAR ASSOCIATION
BALANCE SHEET AS AT 31st MARCH, 2014

AS AT 31-3-2013	CAPITAL AND LIABILITIES	AS AT 31-3-2014	AS AT 31-3-2013	ASSETS	AS AT 31-3-2014
3473468.03	EARMARKED FUNDS :-			FIXED ASSETS	
	As per Annexure -1	2094868.03	253111.45	As per Annexure-2	242409.45
	KARDATA JAGRUTI ABHIYAN SURPLUS A/C			INVESTMENTS	
2709.35	Opening Balance	3949.35	2565000.00	Bank of Baroda-FDRS	1530000
1240.00	Add Tr. from I & E A/c	3555.00	1175000	ICICI GOI 8% Saving Bonds	1175000
3949.35		7504.35	446000.00	Stock holding GOI 8%	446000
	BENEVOLENT FUND A/C			Kalapur Bank-FDRS	500000
2123840.65	Opening Balance	2583110.65	2906000.00	ICICI Bank-FDRS	426000
309270.00	Add/Less: Trans. To separate	2583110.65	0.00	BOB GOI 8% Saving Bonds	1390000
2583110.65	Members Benevolent Fund		1390000.00		
8591.56	R.T.Shah Knowledge L.Series	16591.56	9172000.00	OTHER RECEIVABLES	5467000.00
8000.00	Add/Less :During the yr.	14315.00	40148.84	TDS	77249.84
16591.56		2276.56	10000.00	Chetak Travels (Indore)	10000
	LIFEMEMBERSHIP FEES A/C			Golden Jubilee Seminar	10200
1966650.00	Opening Balance	2170650.00	4400.00	Karvera Sathi	0
204000.00	Add: New Members Contrl.	0.00	33550.00	Loan to Staff	11600
2170650.00		2170650.00	16729.00	Deputy Ch. Comm.-contribution	16729
	A.C. Machines Fund	100000.00	17000.00	Hall & Stadium Deposit	17000
39330.00	Computer Fund	39330.00	132027.84		
29000.00	Television Fund	29000.00	387465.04	CASH & BANK BALANCES	142778.84
168330.00		168330.00		As per Annexure - 3	559143.04
	CURRENT LIABILITIES				
0.00	Advance Donation for Study Circle	25000.00			
700.00	Old RRC A/C	0.00			
1100.00	Advance Subscription	640.00			
0.00	Advance Maintenance Charge	2000.00			
98390.00	Karvera Sathi 12-13 Publication	0.00			
112695.00	Residential Refreshar Course A/C (NET)	556803.00			
	INCOME & EXPENDITURE A/C				
1265439.45	Balance as per last year	1315619.74			
200180.29	Add: Surplus of Income for the year	67639.65			
150000.00	less: Trans. To benevolent fund	0.00			
1315619.74		1383259.39			
9944604.33	Total	6411331.33	9944604.33	Total	6411331.33

Sd/-
Jignesh A. Bhagat
President

Sd/-
Rupesh R. Shah
Vice President

Sd/-
Shalin N. Parikh
Hon. Secretary

Sd/-
CA. Parin P. Shah
Hon. Jt. Secretary

Sd/-
Shital M. Shah
Hon. Treasurer

As per our report of even date;
For, C.H. Pamnani & Co.
Firm regn. No.-107270W

Place:-Ahmedabad.
Date :- 07/04/2014.

Sd/-
Chandrakant H. Pamnani
Proprietor
Membership No-039906

INCOME TAX BAR ASSOCIATION

2013-2014

ANNEXURE - 1

EARMARKED FUNDS

Sr. No.	Particulars	Opening Balance	Add/Less during the year	Closing Balance
1	Library Funds	24806.00	0.00	24806.00
2	Shri Ramanlal G. Shah Memorial Liabrary Fund	1302.00	0.00	1302.00
3	Compulsory Audit Writ & Representation Fund	15696.22	0.00	15696.22
4	H. M. Talati Trophy	15000.00	0.00	15000.00
5	A. C. Parikh & Co. Cricket Match Award	10000.00	0.00	10000.00
6	A. C. Parikh & Co. Article Award Account	15000.00	0.00	15000.00
7	Kardata Jagruti Abhiyan Fund	251000.00	0.00	251000.00
8	Photo Memorial Fund	642001	42000.00	684001.00
9	P.N. Shah Friends and Family Trust	17001.00	0.00	17001.00
10	Priyakant C. Shah Memorial Prize	15000.00	0.00	15000.00
11	All India Taxman Library Fund	25000.00	0.00	25000.00
12	Benevolent Life Member(Tr.To Separate Scheme)	1436600.00	-1436600.00	0.00
13	Late Ishwarlal M. Shah (Palanpur) Corpus Fund	31000.00	0.00	31000.00
14	Furniture (Library & Tea Club) Fund	110000.00	0.00	110000.00
15	Infrastructure Funds	72000.00	0.00	72000.00
16	N.R.Divatia Memo.Cricket Fund	21000.00	0.00	21000.00
17	R.T. Shah Lecture Series Fund	100000.00	0.00	100000.00
18	General Fund	671061.81	16000.00	687061.81
	Total	3473468.03	-1378600.00	2094868.03

INCOME TAX BAR ASSOCIATION

2013 - 14

ANNEXURE - 2

FIXED ASSETS

Sr. No.	Particulars	Rate of Depr.	Opening Balance	Addition during the year	Sale/Discard during the year	Depreciation for the year	Closing Balance
1	Furniture & Fixtures	10%	52086.45	1725.00	0.00	5381.00	48430.45
2	Cricket Kits	10%	33390.00	0.00	0.00	3339.00	30051.00
3	Library Books	10%	105608.00	13365.00	0.00	11897.00	107076.00
4	Microphone	10%	1713.00	0.00	0.00	171.00	1542.00
5	Computer System	60%	5853.00	0.00	0.00	3511.00	2342.00
6	Refrigerator	10%	1067.00	0.00	0.00	106.00	961.00
7	Air Conditioner Machine	10%	11108.00	0.00	0.00	1110.00	9998.00
8	R. O. Water Filter System	10%	9113.00	0.00	0.00	911.00	8202.00
9	Television Set	10%	11237.00	0.00	0.00	1123.00	10114.00
10	Telephone Instrument	10%	1936.00	0.00	0.00	193.00	1743.00
11	I. T. Bar WebSite		20000.00	1950.00	0.00	0.00	21950.00
	Total		253111.45	17040.00	0.00	27742.00	242409.45

**INCOME TAX BAR ASSOCIATION
2013-2014
ANNEXURE - 3
CASH & BANK BALANCES**

Particulars	As At 31-3-2014	As At 31-3-2013
A) Balances in Accounts with Banks		
ICICI Bank SB A/c No. 018901001387	427541.21	67642.86
ICICI Bank SB A/c No. 018901001486	0.00	50331.23
Punjab National Bank SB A/c No.80655	1420.27	1420.27
Punjab National Bank SBA/c No. 92872	1792.00	1792.00
Indian Bank SB A/c No. 6071	4226.00	4226.00
A'bad Dist. Co-op. Bank SBA/c No. T-64	1953.62	1953.62
Bank of Baroda C.AA/c No. 40888	114157.34	253610.82
Post Office S.B. A/c, Vasana Branch	3754.60	3754.60
Total	554845.04	384731.40
B) Cash on Hand		
Cash on Hand	4298.00	2733.64
Grand Total (A+B)	559143.04	387465.04

INCOME TAX BAR ASSOCIATION, AHMEDABAD.

ANNEXURE-4

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS:

A SIGNIFICANT ACCOUNTING POLICIES:-

- 1) **Method of Accounting:** The accounts are prepared on cash basis except for Residential Refresher Course and Karvera Sathi Receipts received in advance for which reference is invited to Para No-2 about Revenue Recognition.
- 2) **Revenue Recognition:** The Membership fees and subscription are accounted on receipt basis. However, the fees for Residential Refresher Course and Karvera Sathi are accounted on accrual basis.
- 3) **Entrance Fees:** Entrance Fees received are credited to Corpus Fund.
- 4) **Income on Earmarked Funds:** Interest on investment of Earmarked funds is credited to respective fund account as and when it is received and expenses paid are debited to respective fund account.
- 5) **Fixed Assets and Depreciation:**
 - a. Fixed Assets are stated at their historical cost i.e. the cost of their acquisition.
 - b. The depreciation is provided on their written down value method at the following rates.
 - i. furniture & fixtures, Cricket Kits, Library Books, Office Equipments, Air Condition machine, Microphone, Refrigerator, R.O. System, Television & Telephone instruments @10%
 - ii. Computer systems @ 60%.

6) **Investment:**

Investments are stated at cost.

B NOTES ON ACCOUNTS:-

1. Figures of the previous year have been regrouped or rearranged wherever necessary.
2. Interest or income received and expenses paid on Kardata Jagruti Abhiyan, and Knowledge Lecturer Series Fund account are credited and debited to respective fund accounts.
3. As per EGM resolution dated 22/03/2013 Association has kept separate books of accounts of "Income Tax Bar Association-Members Benevolent Scheme" w.e.f. 01/04/2013 and all funds related to Benevolent Fund have been transferred to the said Scheme.

As per our report of even date attached

Place:-Ahmedabad.

Date :- 07/04/2014.

For, C.H.PAMNANI & CO.
Chartered Accountants
Firm Reg.No-107270W

Sd/-
Chandrakant H. Pamnani
Proprietor

Membership No-039905

AUDITOR'S REPORT

We have audited the annexed Balance sheet as at 31st March, 2014 and Income & Expenditure account for the year ended on that date of **INCOME TAX BAR ASSOCIATION- MEMBERS BENEVOLENT SCHEME**, Ahmedabad with the books of accounts & vouchers relating thereto. These financial statements are the responsibility of the Association's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as by evaluating the overall financial presentation. We believe that our audit provides a reasonable basis of our opinion. Further to our comments we report that:

- 1) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 2) The Balance sheet and Income & Expenditure account, dealt with by this report are in agreement with the Books of Accounts.
- 3) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:
 - (a) In case of Balance sheet, of the state of affairs as at 31st March, 2014 and
 - (b) In case Income & Expenditure, of the excess of income over expenditure for the year ended on that date.

Place:-Ahmedabad. ✓
Date :- 07/04/2014.

For, C.H.PAMNANI & CO,
Chartered Accountants
Firm Reg.No-107270W

Sd/-
Chandrakant H. Pamnani
Proprietor

Membership No-039905

**Income Tax Bar Association - Members Benevolent Scheme**

Income Tax Building , Income tax , Ahmedabad

Income & expenditure A/c for the year ended 31st march, 2014

Particulars	Amount	Particulars	Amount
Expenses		Income	
Salary Exps.	12000.00		
Accounting Charges	5000.00		
Contribution to nominee of deceased member	75000.00	Bank Interest	2401.00
Excess Of Income Over Expense transferred To Balance Sheet	336313.58	Interest On Fixed Deposit	425912.58
Total	428313.58	Total	428313.58

Sd/-
Jignesh A. Bhagat
President

Sd/-
Rupesh R. Shah
Vice President

Sd/-
Shalin N. Parikh
Hon. Secretary

Sd/-
CA. Parin P. Shah
Hon. Jt. Secretary

Sd/-
Shital M. Shah
Hon. Treasurer

As per our report of even date;
For , C.H. Pamnani & Co.
Firm regn. No.-107270W

Sd/-
Chandrakant H. Pamnani
Proprietor
Membership No-039906

Place:-Ahmedabad.

Date :- 07/04/2014.

Income Tax Bar Association - Members Benevolent Scheme

Income Tax Building, Income tax, Ahmedabad

Balance Sheet for the year ended 31st march, 2014

Liabilities	Amount	Assets	Amount
Capital Account / Corpus (As per Schedule 1)		Current Assets	
Liabilities		TDS receivable	10,387.00
Members' Deposits (1000 X 791 Member)	7,91,000.00	Cash & Bank Balances:	
Less: Benevolent Paid 2013 - 2014	(1,50,000.00)	Savings A/C ICICI Bank	3,40,137.23
Less: Transfer to Corpusfund (Surplus of Members Call Money)	(8,200.00)	Fixed Deposits:	
		Bank Of Baroda	4,35,000.00
		ICICI Bank	34,80,000.00
		Kalupur Commercial Bank	7,65,000.00
Benevolent Advance Received (1000 X 4 Member)	6,32,800.00		
	4,000.00		
Total	50,30,524.23	Total	50,30,524.23

Sd/-

Jignesh A. Bhagat
President

Sd/-

Rupesh R. Shah
Vice President

Sd/-

Shalin N. Parikh
Hon. Secretary

Sd/-

CA. Parin P. Shah
Hon. Jt. Secretary

Sd/-

Shital M. Shah
Hon. Treasurer

As per our report of even date;
For, C.H. Pamnani & Co.
Firm regn. No.-107270W

Sd/-

Chandrakant H. Pamnani
Proprietor
Membership No-039906

Place:-Ahmedabad.

Date :- 07/04/2014.

Income Tax Bar Association - Members Benevolent Scheme

Income Tax Building , Income Tax , Ahmedabad

SCHEDULE 1 : CAPITAL ACCOUNT / CORPUS

PARTICULARS	AMOUNT
Members' Benevolent Scheme (Opening balance: Transferred from IT Bar Association):25,83,110.65 Additions during the year: <u>37,700.00</u>	26,20,810.65
Life Membership Fees - Benevolent (Transferred from IT Bar Association)	14,36,600.00
Excess of Income over Expenditure transferred during the year:	3,36,313.58
TOTAL	43,93,724.23

SCHEDULE 2: NOTES FORMING PART OF ACCOUNTS

ACCOUNTING POLICIES :

1. The Accounts are maintained on Cash basis.
2. Long term investments are stated at cost.
3. Contribution is received from members in advance and is shown as members' deposits in Balance Sheet and the same is utilized to pay to the nominee of deceased members.

Place:-Ahmedabad.

Date :- 07/04/2014.

For, C.H.PAMNANI & CO.
Chartered Accountants
Firm Reg.No-107270W

Sd/-
Chandrakant H. Pamnani
Proprietor

Membership No-039905

ANNUAL REPORT 2013-14

ROLL OF HONOUR - 1947 TO 2013-14

YEAR	PRESIDENT	HON. SECRETARY
1947	Late Shri Ramanlal G. Shah	Late Shri Lalbhai C. Shah
1948	Late Shri Chaturbhai S. Patel	Late Shri Lalbhai C. Shah
1949	Late Shri Chaturbhai S. Patel	Late Shri Lalbhai C. Shah
1950	Late Shri Lalbhai C. Shah	Late Shri Jayantilal B. Shah
1951	Late Shri Jayantilal M. Shah	Late Shri Jayantilal B. Shah
1952	Late Shri Lalbhai C. Shah	Late Shri Jayantilal B. Shah
1953	Late Shri Lalbhai C. Shah	Late Shri Jayantilal B. Shah
1954	Late Shri Jayantilal B. Shah	Late Shri M.M. Vyas
1955	Late Shri Shantilal K. Shah	Late Shri P.R. Parekh
1956	Late Shri Mahendrabhai J. Desai	Shri T.P. Amin
1957	Late Shri Chandulal M. Shah (Auditors)	Shri T.P. Amin
1958	Late Shri Bhaidas M. Mehta	Late Shri K.M. Jani
1959	Late Shri Lalbhai L. Parikh	Late Shri V.R. Shah
1960	Shri Himatlal M. Talati	Late Shri M.M. Mehta
1961	Shri Himatlal M. Talati	Late Shri N.R. Divetia
1962	Late Shri Madhusudan C. Mashruwala	Late Shri N.R. Divetia
1963	Late Shri Chandulal M. Shah	Late Shri D.V. Phanse
1964	Late Shri Bhikabhai A. Shah	Shri P.H. Parikh
1965	Shri Thakorabhai P. Amin	Late Shri C.R. Amin
1966	Late Shri Jivanlal C. Shah	Shri R.K. Shah
1967	Late Shri Vinod R. Shah	Shri R.K. Shah
1968	Late Shri Vinod R. Shah	Late Shri B.H. Shah
1969	Late Shri Nirajan R. Divatia	Late Shri B.H. Shah
1970	Late Shri Dhirubhai B. Shah	Late Shri N.F. Shah
1971	Late Shri B.L. Bhatt	Late Shri S.M. Patwa
1972	Late Shri M.M. Mehta	Shri L.G. Thakkar
1973	Late Shri S.S. Kaji	Shri L.G. Thakkar
1974	Shri L.G. Thakkar	Late Shri C.V. Mehta
1975	Late Shri C.V. Mehta	Late Shri V.J. Shah
1976	Shri R.K. Shah	Late Shri V.J. Shah
1977	Shri P.H. Parikh	Late Shri K.S. Thakkar
1978	Late Shri P.R. Parekh	Late Shri K.S. Thakkar
1979	Late Shri C.R. Amin	Shri D.S. Shah
1980	Late Shri Balubhai H. Shah	Shri C.N. Shah
1981	Late Shri Jaymal J. Thakore	Shri P.C. Shah
1982	Late Shri Kanubhai S. Thakkar	Late Shri B.M. Kothari
1983	Shri Chinubhai N. Shah	Late Shri B.M. Kothari
1984	Late Shri V.J. Shah	Late Shri P.N. Shah
1985	Shri Dhiresh T. Shah	Late Shri P.N. Shah
1986	Shri Pravinchandra C. Shah	Shri Ashok C. Parikh
1987	Late Shri Praduman N. Shah	Shri Ashok C. Parikh
1988	Late Shri B.M. Kothari	Shri Harish N. Shah
1989	Shri Ashok C. Parikh	Shri Ketan M. Bhatt
1990	Shri Harish N. Shah	Shri Jayprakash J. Soni
1991	Shri Mukesh M. Patel	Shri Jayprakash J. Soni
1992	Shri Dinesh S. Shah	Shri Umesh A. Majmudar
1993	Shri Upendra J. Bhatt	Late Shri Kirtikar K. Shah
1994	Shri Jayprakash J. Soni	Shri Bharat K. Jani
1995	Shri Bharat K. Jani	Shri Latesh K. Parikh
1996	Shri Umesh A. Majmudar	Shri Aseem L. Thakkar
1997	Shri Ketan M. Bhatt	Shri Praful C. Shah
1998	Late Shri Kirtikar K. Shah	Shri Kashyap B. Pandya
1999	Shri Latesh K. Parikh	Shri Ramesh A. Sheth
2000	Shri Kanubhai R. Patel	Shri Jayesh C. Mehta
2001	Shri Praful C. Shah	Shri Pranay V. Shah
2002	Shri Jayesh C. Mehta	Shri Hiren R. Vaikl
2003	Shri Shailesh C. Desai	Shri Pranay V. Shah
2004-05	Shri Hiren R. Vakil	Shri Pramod N. Popat
2005-06	Shri Pramod N. Popat	Shri Snehal K. Thakkar
2006-07	Shri Snehal K. Thakkar	Gouri G. Chandanani
2007-08	Miss Gouri G. Chandanani	Shri Hemang S. Patel
2008-09	Shri Bhupendra R. Patel	Shri Hemang S. Patel
2009-10	Shri Hemang S. Patel	Shri P.G. Mehta
2010-11	Shri Jignesh M. Shah	Shri Asim A. Parikh
2011-12	Shri Darshan S. Jani	Shri Devang A. Doctor
2012-13	Shri Asim A. Parikh	Shri Dhruven V. Shah
2013-14	Shri Jignesh A. Bhagat	Shri Rajesh J. Shah
		Shri Shalin N. Parikh

MANAGING COMMITTEE AND PAST PRESIDENT IN ACTIVITIES 2013-14



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