



**LEADERSHIP IS NOT ABOUT TITLES,  
POSITIONS OR FLOWCHARTS.  
IT IS ABOUT ONE LIFE INFLUENCING ANOTHER.**



# ANNUAL REPORT

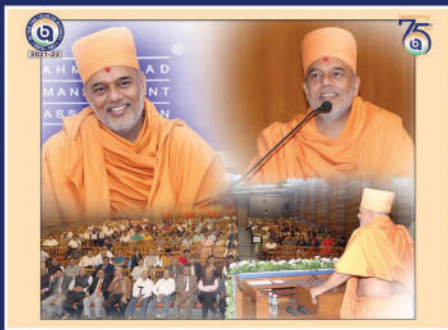
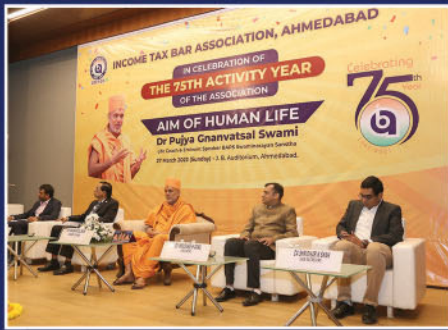
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## INCOME TAX BAR ASSOCIATION

Aaykar Bhavan, Ashram Road, Navrangpura, Ahmedabad-380 009.

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YouTube  <https://tinyurl.com/incometaxbar>











## GOVERNING BODY FOR THE YEAR 2021-22

### President Emeritus

Adv. Dhires T. Shah

### Office Bearers

Adv. Mrudang H. Vakil  
President

Dhruvin D. Mehta  
Vice President

CA Shridhar K. Shah  
Hon. Secretary

CA Parth H. Doshi  
Hon. Jt. Secretary

CA Ashish T. Tekwani  
Hon. Treasurer

### IPP

Adv. Ashutosh R. Thakkar

### Managing Committee

Darshit P. Shah  
Hetal B. Shah  
Hiren C. Thakkar  
Jignesh A. Bhagat  
CA Kunjal C. Mehta  
CA Maulik B. Patel  
Narendra D. Karkar  
CA Parin P. Shah

### Invitee Member

Adv. Rupesh R. Shah  
Adv. Dhruven V. Shah  
Bhupendra K. Thakkar

### Representation Committee

Adv. Dhruven V. Shah	Chairman
Adv. Ratilal Vagasiya	Co-Chairman
CA T.K. Tekwani	Co-Chairman
Adv. Vivek Chavda	Member
CA Pramod Dad	Member
CA Rajendra Sukhadia	Member

### Study Circle Meeting Committee

Adv. Rupesh R Shah	Chairman
Adv. Jignesh M Shah	Co-Chairman
CA Dharmesh Parikh	Co-Chairman
CA HIRAK R. Shah	Member
CA Jaimin Gandhi	Member
Kinjal S. Shah	Member

### Legal Committee

CA Bakul I. Shah	Chairman
Adv. Dhruven V. Shah	Co-Chairman
Adv. Praful C. Shah	Co-Chairman
CA Hardik Modh	Co-Chairman
Adv. Rupesh Bhagat	Member
Adv. Shirish Visnagari	Member
CA Manubhai Panchal	Member

### RRC Committee

CA Vishves A. Shah	Chairman
Adv. Tejash Shah	Co-Chairman
CA Rajendra Kabra	Co-Chairman
Shalin Parikh	Co-Chairman
CA Vaikunth Gopani	Member
Kamlesh Shah	Member
Paras Modi	Member
Shital M. Shah	Member

### I.T. Mirror Committee

Adv Hiren R Vakil	Chairman
Adv. Anil R. Parikh	Co-Chairman
CA Meghna Vaswani	Co-Chairman
CA Nisha A. Tekwani	Co-Chairman
Adv. Dhirajlal Popat	Member
Adv. Vinod s. Shah	Member
CA Bhadrash R. Shah	Member

### Kardata Jagruti Committee

Adv. Praful C. Shah	Chairman
Adv. Bharat K. Jani	Co-Chairman
Adv. Harish Shah	Co-Chairman
CA Yusuf Mansuri	Co-Chairman
Adv. Sunil Keswani	Member
Balmukund N. Shah	Member
CA Samir Chaudhary	Member

### Cultural Program Committee

Adv. Jignesh A. Bhagat	Chairman
Adv. Varis Isani	Co-Chairman
CA Shivang Choksi	Co-Chairman
Ronak Sheth	Co-Chairman
Adv. Chandrakant T. Thakkar	Member
CA Gaurav Ganjwala	Member
Paresh Mehta	Member
Shirdhar Mankiwala	Member

### Media Committee

Adv. Bharat K. Jani	Chairman
Adv. Pramod Popat	Co-Chairman
Deepak H. Shah	Co-Chairman
Rajesh Shah	Co-Chairman
Adv. Kinjal R Shah	Member
Adv. Manhar Patel	Member
Ketan R. Shah	Member
Narendra Kansara	Member

### Sports Committee

CA Kunjal Mehta	Chairman
CA Devam Sanjay Sheth	Co-Chairman
CA Jinal Shah	Co-Chairman
CA Meet Desai	Co-Chairman
Adv. Jaymin Thakkar	Member
Devang Shukla	Member
Yogesh Patel	Member

### Karvera Sathi Committee

Adv. Kartikey B Shah	Chairman
Adv. Samir Siddhpuria	Co-Chairman
I. P. Brahmhatt	Co-Chairman
CA Ashish T Tekwani	Member
CA Shivam K Bhavsar	Member
CS Yash H Mehta	Member



### Photo Memorial Committee

Umesh M. Majmudar	Chairman
Gauri Chandnani	Co-Chairman
Gunvant Goswami	Co-Chairman
Shailesh Makwana	Co-Chairman
Hetal Desai	Member
Himanshu Gajjar	Member
Nitin Thakkar	Member

### Earmark Fund Committee

CA Aseem Thakkar	Chairman
CA Priyam Shah	Co-Chairman
CA Hiren D. Shah	Co-Chairman
Adv. Snehal K. Thakkar	Co-Chairman
CA Mukesh O. Parikh	Member
CA Ritesh Gandhi	Member
Chintan H. Shah	Member

### Website Committee

CA Shivam Bhavsar	Chairman
CA Kenan Satyawadi	Co-Chairman
CA Rutvij P. Shah	Co-Chairman
Hiren Thakkar	Co-Chairman
CA Ashesh Shah	Member
CA Pathik B. Shah	Member
Nirav K Patel	Member
Pinakin Patel	Member

### Membership Growth

Adv. Ashutosh Thakkar	Chairman
Apal K. Shah	Co-Chairman
Bhupendra K. Thakkar	Co-Chairman
D. L. Vagasiya	Member
Parth Kathiria	Member
Narendra Kansara	Member

### 75th Year Celebration

Adv. Dhires T. Shah	Chairman	Adv. Dhruven V. Shah	Member
Adv. Dhinal A. Shah	Co-Chairman	Adv. Praful C. Shah	Member
CA Nipam R. Shah	Co-Chairman	Adv. Rupesh R. Shah	Member

As per the resolutions passed by our managing committee following rules have been framed for various Memorial Funds / Prizes.

- As per the rules of Late Pradhyuman N. Shah Memorial Fund, if son or daughter of a member of the association gets **65% or more marks in accounts or auditing paper in Third Year B. Com.**, in the exam conducted in the year 2021, in first attempt, then he/she shall be awarded with a prize. In addition, if son or daughter of a member of the association gets **65% or more marks in Taxation subject of Second Year LL.B.**, in the exam conducted in the year 2021, in first attempt, then he/she shall be awarded with a prize. Prize will be distributed in equal proportion if in case there are more than one awardee.
- As per the rules of Late Priyakant C. Shah Memorial Fund if son or daughter of a member of the association gets **highest total marks in Third Year LL.B.**, in the exam conducted in the year 2021, in first attempt, then he/she shall be awarded a prize. Prize will be distributed in equal proportion if in case there are more than one awardee.
- As per the rules of Late Ishwarlal M. Shah (Palanpur) Memorial Fund if son or daughter of a member of the association has **passed C.A. Final exam** in the exam conducted in the year 2021 than he/she shall be awarded a prize. Prize will be distributed in equal proportion if in case there are more than one awardee.
- A cash prize of Rs. 2,100 to be awarded from Adv. Ashutosh R. Thakkar, if son or daughter of a member of the association has obtained **highest total marks and passed C.A. Intermediate exam** in the exam conducted in the year 2021 than he/she shall be awarded a prize. Prize will be distributed in equal proportion if in case there are more than one awardee.
- A cash prize of Rs. 5,000 to be awarded from Adv. Kartikey B. Shah, if son or daughter of a member of the association has obtained **highest total marks in the last semester of LL.M.** in the exam conducted in the year 2021, in first attempt, than he/she shall be awarded a prize. Prize will be distributed in equal proportion if in case there are more than one awardee.

In this regard, if son or daughter of a member has obtained marks eligible for the prize under the aforementioned categories, then they are required to send a SELF ATTESTED legible photocopy of their mark sheet at the office of the association on or before 20<sup>th</sup> May, 2022 by 6:00 PM.

Prizes mentioned above will be announced and distributed in the AGM.

## NOTICE OF ANNUAL GENERAL MEETING

The 75<sup>th</sup> Annual General Meeting (AGM) of The Income Tax Bar Association, Ahmedabad will be held on 27<sup>th</sup> May, 2022, Friday at 5.30 PM at GCCI Hall, Shri Ambica Mills Compound, Ashram Road, Ahmedabad – 380009.

1. To approve the minutes of Last Annual General Meeting.
2. To brief about the Activities of the Managing Committee for the Activity Year 2021-22.
3. To approve audited accounts for the year ended on 31<sup>st</sup> March, 2022.
4. To unveil the Photographs of the deceased members.
5. To distribute prize under P. N. Shah Memorial Fund, Priyakant C. Shah Memorial Fund, Late Shri Ishwarlal M. Shah Memorial Fund, Prize from Adv. Ashutosh R. Thakkar and Prize from Adv. Kartikey B. Shah.
6. To distribute prize under A. C. Parikh & Co. Article Award for two articles published in IT Mirror during the year.
7. To appoint Hon. Auditors for Financial Year 2022-23.
8. To declare President, Office Bearers and Members of the Managing Committee for Activity year 2022-23.
9. To handover charge to incoming President and his team for Activity year 2022-23.
10. Any other business with prior Permission of Chair.

	Sd/-	Sd/-
<b>Place : Ahmedabad</b>	<b>CA Shridhar Shah</b>	<b>CA Parth Doshi</b>
<b>Date : 10/05/2022</b>	<b>(Hon. Secretary)</b>	<b>(Hon. Jt. Secretary)</b>

### NOTES:

1. Members are requested to send their queries in writing regarding the accounts of the association at the office of the Association on or before 21/05/2022. No other queries regarding accounts raised in AGM shall be entertained.
2. Members may bring copy of the Annual Report with them at the AGM.
3. Members are requested to pay their outstanding dues, if any, as early as possible at the office of the Association to attend the Annual General Meeting.
4. Annual General Meeting will be followed by dinner for the members. If members wish to bring their family members (including child above 3 years), for charge of Rs. 400/- per person needs to be registered in advance at the office of the Association during office hours between 11.00 am to 5.00 pm up to 25<sup>th</sup> May, 2022.

## ELECTION MEETING NOTICE

Notice is hereby given that the Twenty-First (21st) Election Meeting of The Income Tax Bar Association, Ahmedabad will be held on 20th May, 2022, Friday at 4.00 PM at the office of the Income Tax Bar Association to elect President, Vice President, Hon. Secretary, Hon. Jt. Secretary, Hon. Treasurer and Eight Members of the Managing Committee for the Activity Year 2022-23.

<b>Place</b> : Ahmedabad	Sd/- <b>CA Shridhar Shah</b> (Hon. Secretary)	Sd/- <b>CA Parth Doshi</b> (Hon. Jt. Secretary)
<b>Date</b> : 10/05/2022		

### NOTES:

1. Only regular members desirous to contest for the post of office bearers and members of the managing committee.
2. All the procedure related to filing of election nomination form will be carried out through digital mode only.
3. Nomination form fees Rs. 100 to be paid online. The payment can be made by any of the following two modes.
  - (a) Link for payment available on Online Payment section on website of the association [www.incometaxbar.org](http://incometaxbar.org) (<http://incometaxbar.org/online-booking-payment.aspx>)
  - (b) Pay through any electronic mode on following bank details:  
Account Name: Income Tax Bar Association  
Bank Details: Kotak Mahindra Bank, Ashram Road Branch  
Account Number (Savings): 8912146618  
IFSC: KKBK0002562
4. On payment of the Nomination form fees, the receipt needs to be sent to president. [itbarassociation@gmail.com](mailto:itbarassociation@gmail.com) and the unique serial numbered digital form will be sent to the same mail ID. Instructions for filing the form will be available along with the form.
5. Prescribed fees for filing nomination is Rs. 500 for Office Bearers and Rs. 250 for the Member of the Managing Committee payable online by the same modes as mentioned in point 3 above.
6. Last date for filing nomination form along with prescribed fees is 14th May, 2022 (Saturday) by 5.00 pm.
7. Nomination form can be withdrawn up to 5.00 pm on or before 17th May, 2022 (Tuesday). Nomination form can be withdrawn by giving notice in writing (through e-mail) to the scrutinizers on their registered e-mail ID.
8. Final list of candidates who has valid nomination form will be placed on the notice board of the Association as well as on the Notice Board on the website of the association ([www.incometaxbar.org](http://www.incometaxbar.org)) on 18th May, 2022 (Wednesday) after 6.00 pm.
9. In case of no Election, the proceedings of Election Meeting shall be taken at Annual General Meeting to be held on 27th May, 2022 (Friday).
10. If any clarification required for smooth functioning of election process, office bearers in consultation with the scrutinizers, may issue clarifications and instructions and communicate the same through members' registered e-mail ID and displaying the same on notice board at the office and on website of the association.
11. The office bearers are given powers by the committee in the Managing Committee meeting held on 9th May, 2022 for removal of difficulties to issue clarification for smooth functioning of the meeting from time to time as required.
12. The rules are made for conducting the election nomination through digital mode are within the rules and regulations prescribed by the constitution of the association.
13. The e-mail IDs of the scrutinizers are provided in the nomination form.

## PRESIDENT COMMUNIQUE



My Dear Esteem Members,

I feel very proud and satisfied as I fulfilled my role as the President of our illustrious association especially in its glorious 75<sup>th</sup> year. It is a proud moment to lead the ITBA in 75<sup>th</sup> year and eventually to become a 75<sup>th</sup> President. As Nation is Celebrating “Azadi ka Amrit Mahotsav” ITBA celebrated “Sthapna ka Amrit Mahotsav” as India became independent in 1947 and the foundation stone of ITBA was laid down in historical year of 1947, and it was luckiest chance, an honour and a privilege to have led the ITBA during a memorable and unprecedented year. We continue to march ahead and strive to achieve greater heights of performance, year after year by building on the excellent work done by all our previous Presidents. 75 year is not a small achievement and I salute the founder Late Shri R. G. Shah who had the vision performed by establishing the association seven decades ago and contributions of all the past presidents to bring the association to its current position. I am indebted and owe a lot to this organization. It has also played a significant role in my life personally and professionally. It taught me about some of the biggest life skills and enhanced my management and leadership skills as well.

I would like to begin from where I ended my installation speech. I had mentioned that the ITBA is a collective organization and the President by chance just gets one year to head it. And now after a year, I am fully convinced about this fact. What I did in the last one year which has gone by has been in collective efforts of the entire team and I was just fortunate to have led this team.

During the past we did some experimentation and did away with some past practices and tried to do things differently rather than doing different things. I'm satisfied and happy to announce that many of our experiments benefited the members and were appreciated by them. As we move forward, we continue to have the same vision of continuing to grow and transform ourselves for the benefit of all our stakeholders who have trusted us and have faith in us. Some of the initiatives that we had taken includes lecture meetings of the allied laws includes RERA, increasing the number of joint programs with sister organizations, Virtual Chess Tournament so on and so forth.

The last one year has been challenging and unmatched due to the pandemic for all of us in terms of conducting our normal activities of education, training and spreading knowledge, but we have left no stone unturned to convert the challenges into opportunity and were able to conduct all the activities in spite of all the odd situations. It was rightly quoted, **“If you want to walk fast, walk alone. If you want to walk far, walk together”**. During the last one year, we have worked with a lot of zeal and enthusiasm, and this wouldn't have been possible without the collective efforts of the entire team and I was just fortunate to have led this team. I am happy to share that during the Covid 19 times, we made a few changes and our experiments and initiatives have benefited the members and were well appreciated by them. We have been

successful in conducting and organizing some mega events also around the year in form of Mega Bumper Housie, Two Day Tax Conclave 2022 & Motivational Lecture by renowned Speaker Dr. Pujya Gnanvatsal Swami. I am glad that we didn't have to cancel any planned events due to insufficient enrolment, and that in itself was an achievement.

During the year I have received generous support from everyone. I would like to thank and express my gratitude towards them. To begin with my family, my father Shri Hiren Vakil, mother Smt. Rupa Vakil & wife Kajal Vakil who has been a constant support to me. I extend my appreciation to Hon. Secretary CA Shridhar Shah and Hon. Treasurer CA Ashish Tekwani. I have no words to express my sincere thanks to both these gentlemen who worked very hard with all sincerity and put untiring efforts to accomplish the task undertaken by me. They worked shoulder to shoulder, joined the hands together with discipline, dedication, coolness and clarity in their mind. I am grateful to all the Members of the Managing Committee and the Invitee Members whose selfless and dedicated support helped me to achieve all the endeavours. I request Chairmen of all the sub-committees to accept my gratitude for their continuous guidance and support. I extend my heartfelt thanks to Adv. Dhires T. Shah for his constant encouragement. I am also thankful to all the esteemed members of the association without whose support and active participation it would be always incomplete. If I missed any name, hope you understand.

I have tried to put my best foot forward in whatever I have done as a President to maintain and build the goodwill, the ethos and the value systems of the association. I take pride in the fact that so far, we have been successful in all our endeavours.

I want to thank all the people of this esteemed association for supporting me endlessly. Your support is so dear to me and meant a lot to me. I want to thank you all from the bottom of my heart and want to say that time has flown-by rather quickly but the memories that you left with me will always be with me for ever and ever.

I am humbled for receiving such a golden opportunity at a young age and for all the responsibilities that was bestowed upon my shoulders. I have fulfilled all the duties wholeheartedly and with a lot of enthusiasm. Learnt some important and valuable lessons on my way, and with such an enriching experience I have only grown. It showcased the ITBA'S trust and faith in me and fortunate to lead this prestigious association. I express my gratitude to each and every member of the association for making my journey as the President smooth and a memorable one.

"CHANGE IS THE ONLY CONSTANT". Indeed we have to keep changing and evolving. Everything that has beginning has an ending.

Thank you.

**Adv. Mrudang H. Vakil**  
**President**

Place : Ahmedabad

Date : 10<sup>th</sup> May, 2022

## SECRETARY'S COMMUNIQUE



Respected Members of the Income Tax Bar Association,

**“Strength does not come from winnings. Your struggles develop your strengths. When you go through hardships and decide not to surrender, that is STRENGTH.”**

It was really a unique and wonderful year for all of us at the one of the oldest tax bar associations in India celebrating its 75<sup>th</sup> year. After disruptions in activities due to pandemic related lockdowns and restrictions, we once again moved to more of physical mode of seminars and other program, and it felt like a welcome change to all of us.

The year was a tough one on professional front too. In GST we had backlog of two years of Annual Returns and in Income Tax the new portal took so much time to settle that our calendar was totally scattered. But we can see that we came out of all these with more strength and learnt new lessons in technology and planning thorough the process. Even after a very infectious omicron variant led third wave, with all the blessings of almighty, we could organize the Two Day Tax Conclave, 2022 that really feels like an achievement.

First, I am thankful to almighty for everything from knowledge to health. I want to take this opportunity to thank the members of the association to give me an opportunity to serve this prestigious association as a Hon. Secretary in the 75<sup>th</sup> Year. I wish to thank the office bearers, members of the managing committee and seniors who guided me during the year which helped me in performing my duty and servicing the fraternity. I want to especially thank the President Adv. Mrudang H. Vakil & Hon. Treasurer CA Ashish T. Tekwani for their support and suggestions throughout the year. My special thanks to my spouse Jalpa & son Atharva, to whom I couldn't give sufficient time in the process of striking balance between the profession and programs of the association during the year.

May we all keep gaining the strength from all the adverse situation we face. From pandemic to portals we will fight, we will learn, we will win. I will end my message with a well known Gujarati proverb “કદમ હોય અસ્થિર એને કદી રસ્તો નથી જડતો, અડગ મનના માનવીને હિમાલય પણ નથી નડતો”

**CA Shridhar Shah**  
**Hon. Secretary**

Place : Ahmedabad  
Date : 10<sup>th</sup> May, 2022

## ACTIVITY REPORT – 2021-22

Activity Year 2021-22 was a special one being the 75<sup>th</sup> year of the association and to celebrate it, various activities like educational, social activities, entertainment events, sports activities and health and wellness focused activities were carried out throughout the year.

### Bird's Eye View of the Activities



During the year total 63 different activities were carried out during the year. Few planned activities couldn't be carried out due to third wave of the pandemic and prolonged Income Tax Work Season due to portal related issues.

## Activities carried out during the year

### 1. STUDY CIRCLE MEETINGS (PHYSICAL MODE)

Total Six physical study circle meetings were conducted during the year covering burning and relevant issues being faced by the members. After pandemic and a long time on webinars, when restrictions were eased and even being September, due dates were delayed due to issues related to implementation of new Income Tax Portal, the association grabbed the opportunity and organized multiple physical study circle meetings for the benefit of the members.

Our sincere thanks to Adv. Rupesh Shah, Chairman of the Study Circle Committee for putting all efforts and connecting with the speakers to have such quality Study Circle Meetings.

- (1) First study circle meeting was conducted on the subject of **“Detailed Analysis of Section 45(4) & 9B, Recent CBDT Guidelines and applicability of Tax Audit under Income Tax Act”** on 17<sup>th</sup> September, 2021 which was the first physical meeting post pandemic started in the year 2020 and received overwhelming participation from the members. Our expert faculty CA Mehul Thakkar analyzed nitty-gritty of the new provisions and applicability of Tax Audit in detail.
- (2) Second study circle meeting was conducted on the subject of **“Challenges & Changes in New ITR with important clauses of Form 3CD & Reply to notices of 143(1)(a)”** on 24<sup>th</sup> September, 2021. CA Palak Pavagadhi explained the changes in new ITRs and important clauses to be reported in Form 3CD. Notices u/s 143(1)(a) needs to be given due attention and he given his expert opinion on various aspects required to be considered while giving reply to notices.
- (3) Third study circle meeting was conducted on the subject of **“[I] Applicability of Tax Audit including Presumptive Taxation and it's interplay with Section 44AB & [II] Taxability of Crypto Currency under the Income Tax Act”** on 30<sup>th</sup> September, 2021 with expert CA Jigneshkumar Parikh. The most critical subject of presumptive taxation u/s 44AD / 44ADA and related provisions of section 44AB created lot of confusions which were analyzed in detail by the faculty. Also, he took the topic of taxability of Crypto Currencies when crypto was being chased by everyone and was all over in media & social media.
- (4) Fourth study circle meeting was conducted on the subject of an entirely new topic of **“Succession Planning, Private Trusts and Wills - Practical Challenges, Tax & Regulatory Aspects”** on 8<sup>th</sup> October, 2021 where the expert faculty CA Vishal Gada shared the entirely new aspect on succession



planning through private trust and will. The detailed analysis of the subject along with taxation impacts, legal aspects and an aspect of proposed inheritance tax. The meeting was very interactive with active participation from the members.

- (5) Fifth study circle meeting was conducted on the subject of **“Clause by Clause Analysis of the New Provisions of Reopening and Related Recent Developments”** on 14<sup>th</sup> October, 2021 with an event of unveiling of IT Mirror where Prin. CCIT Shri Ravindra Kumar was present as Chief Guest. Sr. Adv. Tushar Hemani analyzed the technical aspects of the new provisions of reopening in the Income Tax Act and did clause by clause analysis. Members remained present in large numbers and benefited from the same.
- (6) Sixth study circle meeting was conducted after end of the hectic income tax season and a mega event of Two Day Tax Conclave on the subject of **“Faceless Assessment Scheme and Faceless Appeal Scheme till date – An Analysis”** on 1<sup>st</sup> April, 2022 where the expert faculty CA Milin Mehta explained in detail about the faceless schemes which received an overhaul in the Finance Bill 2022.

We thank members for their continuous support that the registrations full before the date of study circle meetings in all six study circle meetings.

## 2. SEMINARS, KNOWLEDGE SERIES & TAX CONCLAVE

### 2.1 Budget Meeting (Virtual Platform)

Union Budget was presented on 1<sup>st</sup> February, 2022 by Hon. Finance Minister Smt. Nirmala Sitharaman which contained lot of changes and roadmap to improve economic growth post pandemic in recovery phase. Every year members eagerly await for a budget meeting where experts dissect the budget provisions related to economy as well as direct tax provisions. The Budget meeting was held in virtual mode on 4<sup>th</sup> February, 2022.

Sr. Adv. Firoze Adhyarujina from Mumbai given his keynote speech and covered the budget provisions at large including impact on the economy. Sr. Adv. Tushar Hemani did the analysis of the provisions of the direct taxes which undergone changes. Members participated in large numbers to make the program successful even though it was on virtual platform.

We wish to thank A. C. Parikh & Co. for their continuous support to organize budget meeting under their banner.

Also, we must mention efforts of Adv. Hiren Vakil to get consent from Sr. Adv. Firoze Adhyarujina as the keynote speaker.

## 2.2 Knowledge Series (2 Series)

- (1) As a new initiate the first knowledge series was organized on virtual platform on the topic of **"In-depth Study on Reassessment under Income Tax: Procedure and Judicial Analysis"** on 4<sup>th</sup> August, 2021 & 7<sup>th</sup> August, 2021 where experts CA Pratik Vora & CA Anuj Shah covered clause by clause analysis of the reassessment provisions including practical aspects, procedural aspects, judicial pronouncements and covered practical issues being faced by practitioners in day to day affairs. We received an overwhelming response from the participants for a different kind of knowledge series which was purely in the form of classroom studies rather than seminar.
- (2) From the response received to the first of its kind classroom series and from feedback of members the committee decided to organize another series where members can get knowledge about a new area of practice being evolved. The physical workshop in form of **"GujRERA Symposium"** was organized on 20<sup>th</sup> & 21<sup>st</sup> August, 2021 at AMA. We were blessed to have chairman of Gujarat RERA Dr. Amarjit Singh (IAS (R)) as the chief guest who inaugurated the workshop and given his keynote address. The faculties CA Manan Doshi, CA Sarthak Bhansali, CA Mahadev Birla and Adv. (CA) Nipun Singhvi covered the topics from applicability, registration, practical aspects related to certifications, representations, filing of complaints and interplay of RERA with provisions of IBC, Consumer Protection Act and other laws. Again, we received overwhelming response from the members and the registrations were closed well before the date of the workshop. All the members were given Certificate of Participation who attended this workshop.  
We are thankful to CA Priyam Shah for his guidance and support for this unique program, without which we might not be able to do it.

## 2.3 Two Day Tax Conclave 2022

With the blessings of almighty and with hard work and efforts by the committees of Income Tax Bar Association and All Gujarat Federation of Tax Consultants, the third consecutive tax conclave was held on 4<sup>th</sup> & 5<sup>th</sup> March, 2022 at predetermined date after super affecting third wave of covid pandemic was over and restrictions were eased by the Government.

The Tax Conclave has become the feather in the cap for the association where the experts from entire nation comes and share their expert knowledge with our members. We are thankful to the members of both the associations and non-members whose participation made the program truly a **"Gyan Yagna"** and successful. We also thank them for encouraging us with registrations that we had to close the registration.

The conclave was inaugurated by Shri G. S. Pannu (President ITAT) as the chief guest who also given his opening remarks on 4<sup>th</sup> March. On 5<sup>th</sup> March,

the session was started by Hon'ble Justice Belaben Trivedi (Sitting Justice of Supreme Court of India) with lightening of lamp and keynote address.

Eminent speakers from various parts of the nation CA Ravikant Kamath, Dr. Sibichen K. Mathew (Director of Income Tax, CPC (ITR)), Adv. J. K. Mittal, Sr. Adv. Tushar Hemani, Adv. Dhinal Shah, Adv. K. Vaitheeswaran covered technical topics on various subjects of Direct & Indirect Taxes.

As the trustees of brain trust, which covers major practical questions by the members, Adv. Manish Shah, Adv. Mehul Patel, CA Aseem Thakkar, CA Mehul Thakkar & Adv. Deepak Shah addressed the posers of Direct Taxes & CA Abhay Desai, Dr. Adv. (CA) Avinash Poddar, Adv. Hardik Modh, Adv. Samir Siddhpuria & CA Jigar Shah addressed posers of Indirect Taxes resolving dilemma and tricky issues being faced by the members.

We must say that organizing such mega event is not an easy task and it would not have been even seen light of the day without guidance and support from President Emeritus Adv. Dhires T. Shah, Adv. Ashutosh R. Thakkar, Adv. Dhruven V. Shah, CA Vishves A. Shah, Adv. Bharat L. Sheth, Shri Praful C. Shah and President AGFTC Adv. Kartikey B. Shah.

We are thankful to the members of committee of both the associations and the sponsors / advertisers, due to whom an event at such large scale with nominal charges from the participants could be organized.

### **3. WEBINARS**

Lockdowns taught us to learn through a new medium. Virtual Mode. Webinars. Webinars has made it quite possible to connect to speakers who are at any location and we could truly make difference through webinars by connecting to experts as well from current year we focused on giving platform to promising young faculties too.

Income Tax Bar Association organized following webinars during the activity year in association with AGFTC and other multiple associations. There webinars are available on the YouTube channel of IT Bar & AGFTC where one can refer the same in future too.

As a notable events, in the first webinar dated 04/06/2021, being first event by new committee after AGM, Justice of Hon'ble Justice Bhargav D. Karia blessed us being the chief guest and delivering keynote address. In the second webinar dated 15/06/2021, Dr. Sibichen K. Mathew, Director of Income Tax CPC (ITR) given his opening remarks as the chief guest.

Organizing so many quality webinars with different subject and giving opportunity to new participants wouldn't have been possible without continuous support and efforts of Adv. Kartikey B. Shah, President of AGFTC, with whom we did all the webinars jointly.

Sr. No.	Date	Topic	Speaker & Other Details
1	04/06/2021	Reassessment u/s 147 under New Regime	Chief Guest: Hon'ble Justice Bhargav D. Karia (Gujarat High Court) Speaker: CA Naveen Khariwal
2	15/06/2021	New E-Filing Income Tax Portal - Features and Technology Upgrade	Chief Guest: Dr. Sibichen K. Mathew (Director of Income Tax, CPC(ITR)) Speaker: CA Darshak M Thakkar
3	24/06/2021	TDS on Purchase of Goods u/s 194Q Interplay with TCS on collection from sales u/s 206C(1H)	Adv. Jaspal Singh Sethi
4	10/07/2021	Demystify the Contemporary Issues in Income Tax with an Expert: by Adv. Kapil Goel (Assessment & Reassessment)	Adv. Kapil Goel
5	16/07/2021	Drafting & Pleading under GST	CA Bimal Jain
6	24/07/2021	Dissolution And Reconstitution of Firm: Impact of Section 9B & 45(4) read with Section 48 and covering major changes made through Finance Act, 2021	CA Abhishek Jain
7	12/08/2021	New Penalty Provision Interplay with Old Provisions	Dr. Rakesh Gupta
8	07/09/2021	Road Ahead for RoDTEP and MOOWR	Adv. Manish Jain
9	13/09/2021	Recent Changes in TDS and TCS Provisions	CA Chaula Thakkar
10	22/09/2021	Recent Judicial Updates on Business Deductions under Section 30 to 37 of Income Tax Act	CA Mehul Thakkar
11	29/09/2021	Registration & Taxation of Charitable Trust	Adv. Dhruven Shah
12	02/10/2021	Taxability of Crypto Currencies in GST	Adv. Samir Siddhpuria
13	05/10/2021	How to Deal with Input Tax Credit under GST	Adv. Bharat L. Sheth

14	06/10/2021	Taxation & Planning of Wealth Creation	CA Samir Chaudhary
15	12/10/2021	Taxation on Stock Market Transactions & Psychological Framework for Trading in Stock Market	Mr. Sujan S. Shah
16	30/10/2021	Litigation Issues in GST	CA Jigar Shah
17	19/11/2021	Practical Aspects in Respect of Tax Audit Report and Importance of Annual Information Statement	CA Amish A Sanghvi
18	24/11/2021	Practical Aspects of Annual Return & Reconciliation under GST	Dr. (CA) Shailendra Saxena
19	27/11/2021	Textile Industry- Recent Amendments & its Impact in GST	Adv. Rohan Desai
20	08/12/2021	GST Implications Under The Real Estate Sector and Diamond Industry	CA HIRAK SHAH
21	16/12/2021	Critical Analysis of Section 45(4) and 9B of The Income Tax Act, 1961	CA Mehul Thakkar
22	04/01/2022	Regulation of Crypto Currency in India	CA Jyoti Harpalani
23	05/01/2022	Webinar on Project Finance, Source & Credit Assessment	CA Samir Chaudhary
24	28/01/2022	Acceptance of Deposit under The Companies Act, 2013	CS Mukesh Pamnani
25	01/02/2022	Analysis of Union Budget 2022	CA Naveen Khariwal
26	03/02/2022	Impact of Union Budget on Capital Market	Sandeep Jain
27	11/02/2022	Practical Aspects Related to Information Technology in Tax Practice	CA Akhil Pachori
28	18/02/2022	Critical Analysis of Indirect Tax Proposals in Budget 2022 & Important Issues in GST	Adv. Bharat L. Sheth
29	24/02/2022	Recent Amendments & Practical Approach to CSR	CS Yash Mehta
30	02/04/2022	E-Invoicing in GST	CA Shridhar Shah
31	08/04/2022	Overview of Labour Laws and it's Implications on Day-to-Day Affairs	Adv. Vatsal S. Parikh
32	20/04/2022	Types of Assessment under GST	CA Jaykishan K. Vidhwani
33	27/04/2022	Intricacies of GST Refund	CA Mihir Modi
34	13/05/2022	Trading in Global Stocks on NSE	Mr. Nitesh Jaiswal

## 4. SOCIAL EVENTS, RRC & OTHER EVENTS

### 4.1 RRC at Kashmir

In the professional relaxing change is much needed and RRC is one of the perfect solutions to replenish the energy. The association has a legacy of arranging RRCs and during this activity year, it was 68<sup>th</sup> RRC where members enjoyed scenery and weather of the heaven on the earth, Kashmir. The RRC was organized from 22<sup>nd</sup> to 28<sup>th</sup> October, 2021 where members enjoyed the leisure with family and friends along with technical sessions taken by faculties Adv. Rupesh Shah & Adv. Hardik Modh & Adv. Dhruven Shah.

Also we were fortunate to have Mr. Bilal Ahmed, Assistant Director of Tourism, Pahalgam, Mr. Gurmeet Singh Randhawa, GM, Radisson Pahalgam & Mr. Rouf Ahmed, P.A. to Assistant Director of Tourism, Pahalgam as our distinguished guests at the RRC.

I must thank CA Vishves Shah, Chairman of RRC Committee for giving time to finalize a location and ensuring to get a best suitable package for a memorable RRC.

We also acknowledge the meticulous planning by travel partner Flamingo Transworld Private Limited who helped us in successful RRC. Our sincere thanks to the directors Smt. Meeta Shah & Mr. Sanjay Shah and entire support team for their personal attention.

### 4.2 Health, Fitness & Wellbeing

Health is an area which needs much focus in our profession now a days and the way professional work is becoming increasingly stressful, the need to take care of mental & physical health together is extremely important. The association is focusing on this area for last three years and taking the tradition a step further, a total 6 programs focused on Health, Fitness and wellbeing were conducted.

- (1) In the starting of the year, celebrating 75<sup>th</sup> year, the association brought scheme of Tests at Discounted Rates with Thyrocare where total body checkup was available for Rs. 1150 per person & covid antibody test for Rs. 550 for the month of July, 2021.
- (2) A virtual wellness program **“Healing Healer with 3 Doctors- Visible, Invisible & Supreme Doctors”** was organized on 1<sup>st</sup> August, 2021 with speaker CA (Dr.) Falguni Bhatt who took session on mental health and spirituality.
- (3) Another virtual wellness program **“7 Transformations that will change**

**your life forever”** was organized on 15<sup>th</sup> August, 2021 where speaker Dr. Mohit Gupta guided us about transformations through power of mind and lifestyle modifications.

- (4) Heart is the core of our body and taking care of heart is utmost important. A program on **“A Talk on Fitness and Happiness: Towards a Healthy Heart”** was organized jointly with multiple associations on 30<sup>th</sup> April, 2022 where renowned cardiologist Dr. Anish Chandarana discussed about heart and cardiac related cares needs to be taken.
- (5) For the benefit of the members, a **Free Dental Check-up Camp** is organized from 1<sup>st</sup> to 31<sup>st</sup> May, 2022 in association with DentaSculpt where members can get free dental check-up and also 5 to 10% discount on procedures.
- (6) Fit body and fit mind are companions of each other and to clear the myths and create awareness a program on **“Adding Value to Your Mind & Body: Through Fitness & Diet”** was organized in association with v-care group at AMA on 10<sup>th</sup> May, 2022 where the ultramarathoner and Limca Book record holder Shri Lhas Trivedi, dietitian and detox specialist Dr. Bindiya Patel & ex-boxer and fitness coach Shri Jesal Trivedi talked upon various aspects of fitness, diet and eating habits.

### 4.3 Celebration of 75<sup>th</sup> Year

Achievement of 75<sup>th</sup> year milestone was an important event for the association. When nation is celebrating 75<sup>th</sup> year of independence as Aazadi ka Amrit Mahotsav, our association to celebrated it's 75<sup>th</sup> year.

In celebration of 75<sup>th</sup> year, a program to felicitate the past presidents and chairman of various sub-committees was organized on 27<sup>th</sup> March, 2022. We are obliged to all the past presidents who given their time and put all efforts to take association at a new height.

The program started with a talk on the subject of **“Aim of Human Life”** by renowned motivational speaker and life coach Dr. Pujya Gnanvatsal Swami. The program was made open for all so that public at large can take benefit of lecture by Pujya Swamiji. After the session, all the past presidents present there were felicitated by the worthy hands of Pujya Swamiji with stole and memento.

We are thankful to Adv. Rupesh Shah, who did co-ordination for having a program of Pujya Swamiji out of his busy travelling schedule and make it possible to have Pujya Swamiji at the program of the association.

Our sincere thanks to chairman of celebration of 75th year committee Adv. Dhires T. Shah, Co-Chairmen Shri Dhinal Shah & Shri Nipam Shah and

Members Shri Praful Shah, Shri Rupesh Shah & Shri Dhruven Shah for their untiring efforts to make this event a grand success.

#### 4.4 Diwali Get Together

Diwali Get Together is a legacy social program of the association where all the members meet each other. After a missing a chance to organize physical gathering due to government restrictions in the year 2020-21, the Diwali Get Together 2021 was organized jointly with Income Tax Bar Association Ladies Wing at S K Farm on Rajpath Rangoli Road.

Being 75<sup>th</sup> year, a mega housie was planned before dinner at the event and winners won mega prizes like gold coins and other prizes. We were blessed to have Hon'ble Justice Bhragav Karia of Gujarat High Court as the guest to announce the winners. The event received very positive response from members.

We must thank our sponsors K. N. Jewellers, Ratnafinn and Induben Khakhrawala for their generous sponsorship for mega prizes and gift to the participants of housie.

#### 4.5 Sports Events (Physical & Virtual)

It is told that "Sports do not build character, they reveal it." Keeping it in mind, during the year following two sports events took place during the year.

- (1) Virtual Chess tournament "**Learn the Art of Checkmate**" was held through virtual platforms where training sessions were held on 25<sup>th</sup> to 27<sup>th</sup> August and final tournament was held on 28<sup>th</sup> August, 2021.

As Chief Guest, Grandmaster Tejas Bakre inspired the participants and training session and tournament were conducted by International player and Gujarat State Champion Manthan Chokshi. The winners got prizes and all the participants received certificate of participation. Members and their kids took part in the event with lot of enthusiasm.

- (2) "**President XI vs Secretary XI**" cricket match is something all members of the association wait for entire year. The match was held as a Night Cricket Match on 1<sup>st</sup> January, 2022 at Shantam Farm on S P Ring Road. The President XI won the match. The members participated in the match as well as to support and cheer both the teams.

We thank CA Kunjan Mehta, CA Samir Chaudhri & Hiren Thakkar who took responsibility to organize the sports event on their shoulders and did excellent execution.



#### 4.6 Other Programs

- (1) Elocution Competition under the banner of **“CA Bakul I. Shah & Late Shri Ramniwas Basantilal Rathi Elocution Competition for Members”** was organized on 1<sup>st</sup> April, 2022 in which members and their kids participated and the winner received trophy and all the participants received Certificate of Participation. We are thankful to the judges Adv. Dhiresht T. Shah, CA Ajit C. Shah & Adv. Hiren R. Vakil for judging the event and motivating the participants.
- (2) We lost our one of the past presidents Late Shri Jaiprakash Jagannath Soni during the year. A virtual condolence meeting was organized on zoom platform where members paid tribute to the late Jaiprakash Soni.
- (3) Felicitations of Law Minister Shri Kiren Rijiju was done by the association on 28<sup>th</sup> October, 2021 at the Interactive Meeting of ITAT Stakeholders held at Taj Skyline by Income Tax Appellate Tribunal & Ministry of Law & Justice.
- (4) Felicitations of Hon'ble CM of Gujarat Shri Bhupendra Patel was done at the Diwali Get-Together by The Gujarat Chamber of Commerce & Industries on 22<sup>nd</sup> November, 2021.
- (5) Movie Show of the critically acclaimed Kashmir Files was organized for the members of the association on 20<sup>th</sup> March, 2022 at Shiv Cinemax where members and their family members could enjoy the movie.

#### 5. REPRESENTATIONS

The following representations were made during the activity year jointly with AGFTC.

Sr. No.	Representation made for	Date
1	Representation regarding the issues / glitches on the new Income Tax Portal	18/06/2021
2	Request to extension of due date for filing of Form No. 10A for registration u/s 12AB of the Income Tax Act, 1961 due to spike in covid cases and non-working of the new web portal	22/06/2021
3	Representation in respect to Income Tax Returns and Audit Report for AY 2021 -22 for extension of dates	20/12/2021
4	Representation in respect to Income Tax Returns and Audit Report for AY 2021 -22 for extension of dates	07/01/2022

Sr. No.	Representation made for	Date
5	Representation with respect to hardships being faced while obtaining new GST registration number & request to issue suitable SOP and Trade Notice or Circular or Guidelines with respect to new GST Registration	25/01/2022

We are obliged to Adv. Dhruven V. Shah, the Chairman of the Representation Committee for actions in timely manner and putting efforts to draft and finalize the representations required for the members and fraternity at the right time. We also thank Adv. Bharat L. Sheth for his guidance in making representation related to GST.

## 6. ACCOUNTS

As per the audited accounts for the year there is a net surplus of Rs. 4,64,695 for Income Tax Bar Association and Rs. 6,35,712 for Member's Benevolent Scheme Account.

We are thankful to our Hon. Auditor Bharat C. Mehta of B C M Associates for giving his services as the auditors.

## 7. OBITUARY AND PHOTO MEMORIAL

During the year we have lost 12 members as mentioned below.

Sr. No.	Name of the Deceased Member
1	Patel Kiritbhai J.
2	Moriani Radhakishan P.
3	Tirmizi Bismillahmiya H.
4	Shah Nehalkumar R.
5	Mistry Rajesh M.
6	Chavda Madansingh J.
7	Parikh Nalin P.
8	Soni Dashrathlal P.
9	Soni Jayprakash J.
10	Shah Mahendra B.
11	Shah Vinaychandra K.
12	Parikh Madhusudan S.

The association lost a high number of members during two years of pandemic and that has caused a permanent void for us. The association will always remember their participation and support in the activities of the Association. We pray almighty that the souls of the deceased may rest in eternal peace.

The association received Rs. 21,000 each from the family members of the following deceased members towards Photo Memorial.

<b>Sr. No.</b>	<b>Name of the Deceased Member</b>
1	Chavda Madansingh J.
2	Soni Dashrathlal P.
3	Soni Jayprakash J.
4	Shah Mahendra B.
5	Shah Vinaychandra K.
6	Parikh Madhusudan S.

We must thank Adv. Umesh Majmudar for his selfless service for the benevolent and photo memorial scheme for year after year.

## **8. MEMBERSHIP GROWTH**

During the year in total 7 members joined our family of Income Tax Bar Association. We welcome all the new members to this family. We are thankful to Adv. Ashutosh Thakkar - Chairman of Membership Growth committee for bringing new young members at Association.

## **9. IT MIRROR**

During the year we could publish two issues of the mouthpiece of the association IT Mirror with various quality articles on taxation and allied laws. After few years, both the copies were published in physical form. We were fortunate to unveil first issue of IT Mirror by the worthy hands of Prin. CCIT Shri Ravindra Kumar and second issue of IT Mirror by the worthy hands of Hon'ble Justice Belaben Trivedi.

Chief Minister Hon'ble Shri Bhupendra Patel & Minister of Sate Home and police Housing Mr. Harsh Sanghvi has blessed the I.T. Mirror and chairman Mr. Hiren Vakil for untiring efforts and zeal to do so. Even after releasing two Physical Issues of I.T. Mirror, publication gave surplus to the association.

We are thankful to Adv. Hiren R. Vakil who took utmost care in getting the articles and publishing two issues of IT Mirror during the year. We are also thankful to Taxmann for publishing the IT Mirror physical copy which reduced the burden on the association.

## 10. KARVERA SATHI

Karvera Sathi is a unique publication in Gujarati language by the association, which is published since 1998 which contains amendments in the finance act and cover other important topics which serves as a mini ready reckoner for small practitioners and businessmen throughout the year.

It feels pleasure to share that we could timely print and deliver 18000 copies of Karvera Sathi for year 2021 & 2022 both editions.

We are thankful to entire Karvera Sathi Committee under Chairman CA Chintan Patel for publication of an excellent booklet covering various topics for 2021 edition.

We are thankful to Karvera Sathi Committee under guidance of Chairman Adv. Kartikey B. Shah & convener Dhruvin Mehta who tried to take it a level further and made the book a great compilation of Income Tax, GST, RERA and other allied laws and provisions for 2022 edition.

## 11. WEBSITE

We must thank CA Shivam Bhavsar, Chairman of Website Committee who has been instrumental in keeping the Website of the association and also for being backbone of two day tax conclave by performing most tiring duty of slides, assisting MoC and managing audio visuals.

## 12. CONTRIBUTORS

The following members supported the activities of the association by way of donations or other contribution for various programs like seminars and cricket match etc. Such contributions reduce financial burden on the association and help to plan the events better.

Sr. No.	Name of Member	Remarks
1	Mrudang H. Vakil	Rs. 42,000 & Sponsorships of more than Rs. 1.25 lakhs for various programs except Two Day Tax Conclave
2	Rupesh R. Shah	Rs. 35,000
3	Hiren R. Vakil	Rs. 21,000
4	Kartikey B. Shah	Rs. 15,000
5	Kunjal C. Mehta	Rs. 7,500
6	Dhruven V. Shah	Rs. 5,000
7	Samir Chaudhary	Rs. 5,000
8	Ashish T. Tekwani	Rs. 5,000
9	Shridhar K. Shah	Rs. 5,000

## LIST OF ACTIVITIES

Sr. No.	Date	Topic / Subject	Chief Guest & Speaker
<b>June 2021</b>			
1	04/06/2021	Webinar on "Reassessment u/s 147 under New Regime"	Chief Guest: Hon'ble Mr. Justice Bhargav D. Karia, Sitting Judge, High Court of Gujarat Speaker: CA Naveen Khariwal
2	09/06/2021	Virtual Condolence Meeting of Shri Jayprakash Jagannath Soni	NA
3	15/06/2021	Webinar on "New E-Filing Income Tax Portal – Features and Technology Upgrade"	Chief Guest: Dr Sibichen K Mathew, Director of Income Tax, CPC (ITR), Bangalore Speaker: CA Darshak M Thakkar
4	18/06/2021	Representation related to Glitches on New IT Portal	
5	22/06/2021	Representation for Extension for Trust Registration	
6	24/06/2021	Webinar on "TDS on Purchase of Goods u/s 194Q Interplay with TCS on collection from sales u/s 206C(1H)"	Adv. Jaspal Singh Sethi
<b>July 2021</b>			
7	02/07/2021 to 31/07/2022	Health Check-up - Tests at Discounted Rate with Thyrocare	
8	10/07/2021	Webinar on "Demystify the Contemporary Issues in Income Tax with an Expert: by Adv. Kapil Goel (Assessment & Reassessment)"	Adv. Kapil Goel
9	16/07/2021	Webinar on "Drafting & Pleading under GST"	CA Bimal Jain
10	24/07/2021	Webinar on "Dissolution And Reconstitution of Firm: Impact of Section 9B & 45(4) read with Section 48 and covering major changes made through Finance Act 2021"	CA Abhishek Jain
<b>August 2021</b>			
11	04/08/2021 & 07/08/2021	Virtual Classroom on "In-depth Study on Reassessment under Income Tax: Procedure and Judicial Analysis"	CA Pratik Vora & CA Anuj Shah

12	01/08/2021	Virtual Wellness Session on "Healing Healer with 3 Doctors- Visible, Invisible & Supreme Doctors"	CA (Dr.) Falguni Bhatt
13	12/08/2021	Webinar on "New Penalty Provision Interplay with Old Provisions"	Dr. Rakesh Gupta
14	15/08/2021	Virtual Wellness Session on "7 Transformations that will change your life forever"	Dr. Mohit Gupta
15	20/08/2021 & 21/08/2021	Physical Workshop "GujRERA Symposium"	Chief Guest: Dr. Amarjit Singh, IAS(R), Chairman Gujarat RERA Speakers: CA Manan Doshi, CA Sarthak Bhansali, CA Mahadev Birla, & Adv. (CA) Nipun Singhvi
16	25/08/2021 to 28/08/2021	Virtual Chess Tournament "Learn the Art of Checkmate"	Chief Guest: Grandmaster Tejas Bakre Training & Tournament by Manthan Chokshi
<b>September 2021</b>			
17	07/09/2021	Webinar on "Road Ahead for RoDTEP and MOOWR"	Adv. Manish Jain
18	13/09/2021	Webinar on "Recent Changes in TDS and TCS Provisions"	CA Chaula Thakkar
19	17/09/2021	First Study Circle Meeting "Detailed Analysis of Section 45(4) & 9B, Recent CBDT Guidelines and applicability of Tax Audit under Income Tax Act"	CA Mehul Thakkar
20	22/09/2021	Webinar on "Recent Judicial Updates on Business Deductions under Section 30 to 37 of Income Tax Act"	CA Mehul Thakkar
21	24/09/2021	Second Study Circle Meeting "Challenges & Changes in New ITR with important clauses of Form 3CD & Reply to notices of 143(1)(a)"	CA Palak Pavagadhi
22	29/09/2021	Webinar on "Registration & Taxation of Charitable Trust"	Adv. Dhruven Shah
23	30/09/2021	Third Study Circle Meeting "[I] Applicability of Tax Audit including Presumptive Taxation and it's interplay with Section 44AB & [II] Taxability of Crypto Currency under the Income Tax Act"	CA Jigneshkumar Parikh

<b>October 2021</b>			
24	02/10/2021	Webinar on "Taxability of Crypto Currencies in GST"	Adv. Samir Siddhpuria
25	05/10/2021	Webinar on "How to Deal with Input Tax Credit under GST"	Adv. Bharat Sheth
26	06/10/2021	Webinar on "Taxation & Planning of Wealth Creation"	CA Samir Chaudhary
27	08/10/2021	Fourth Study Circle Meeting "Succession Planning, Private Trusts and Wills - Practical Challenges, Tax & Regulatory Aspects"	CA Vishal Gada
28	12/10/2021	Webinar on "Taxation on Stock Market Transactions & Psychological Framework for Trading in Stock Market"	Mr Sujan S Shah
29	14/10/2021	Fifth Study Circle Meeting "Clause by Clause Analysis of the New Provisions of Reopening and Related Recent Developments"	Chief Guest Pr. CCIT Gujarat Shri Ravindra Kumar Speaker: Sr. Adv. Tushar Hemani
30	22/10/2021 to 28/10/2021	68th RRC at Kashmir - 22nd to 28th October 2021	
31	30/10/2021	Webinar on "Litigation Issues in GST"	CA Jigar Shah
<b>November 2021</b>			
32	12/11/2021	Diwali Get Together	
33	19/11/2021	Webinar on "Practical Aspects in Respect of Tax Audit Report and Importance of Annual Information Statement"	CA Amish A Sanghvi
34	24/11/2021	Webinar on "Practical Aspects of Annual Return & Reconciliation under GST"	Dr CA Shailendra Saxena
35	27/11/2021	Webinar on "Textile Industry- Recent Amendments & its Impact in GST"	Adv Rohan Desai
<b>December 2021</b>			
36	08/12/2021	Webinar on "GST Implications Under The Real Estate Sector and Diamond Industry"	CA Hirak Shah
37	16/12/2021	Webinar on "Critical Analysis of Section 45(4) and 9B of The Income Tax Act, 1961"	CA Mehul Thakkar
38	20/12/2021	Representation in Respect to ITR and Audit Report for AY 2021-22	

<b>January 2022</b>			
39	01/01/2022	Night Cricket Match - President XI vs Secretary XI	
40	04/01/2022	Webinar on "Regulation of Crypto Currency in India"	CA Jyoti Harpalani
41	05/01/2022	Webinar on "Webinar on Project Finance, Source & Credit Assessment"	CA Samir Chaudhary
42	07/01/2022	Representation in Respect to ITR and Audit Report for AY 2021-22	
43	25/01/2022	Representation made related to issues in GST Registrations	
44	28/01/2022	Webinar on "Acceptance of Deposit under The Companies Act, 2013"	CS Mukesh Pamnani
<b>February 2022</b>			
45	01/02/2022	Webinar on "Analysis of Union Budget 2022"	CA Naveen Khariwal
46	03/02/2022	Webinar on "Impact of Union Budget on Capital Market"	Sandeep Jain
47	04/02/2022	Virtual Budget Meeting 2022	Keynote Speaker Sr. Adv. Firoze Adhyarujina Speaker: Sr. Adv. Tushar Hemani
48	11/02/2022	Webinar on "Practical Aspects Related to Information Technology in Tax Practice"	CA Akhil Pachori
49	18/02/2022	Webinar on "Critical Analysis of Indirect Tax Proposals in Budget 2022 & Important Issues in GST"	Adv Bharat L Sheth
50	24/02/2022	Webinar on "Recent Amendments & Practical Approach to CSR"	CS Yash Mehta
<b>March 2022</b>			
51	04/03/2022 & 05/03/2022	Two Day Tax Conclave, 2022	
52	20/03/2022	Movie Show: The Kashmir Files	
53	27/03/2022	Celebration of 75th Year, Lecture on "Aim of Human Life" & Felicitation of Past Presidents	Chief Guest & Speaker: Dr. Pujya Gnanvatsal Swami



<b>April 2022</b>			
54	01/04/2022	Sixth Study Circle Meeting "Faceless Assessment Scheme and Faceless Appeal Scheme till date – An Analysis"	CA Milin Mehta
55	01/04/2022	CA Bakul I. Shah & Late Shri Ramniwas Basantilal Rathi Elocution Competition of Members	
56	02/04/2022	Webinar on "E-Invoicing in GST"	CA Shridhar Shah
57	08/04/2022	Webinar on "Overview of Labour Laws and it's Implications on Day-to-Day Affairs"	Adv Vatsal S Parikh
58	20/04/2022	Webinar on "Types of Assessment under GST"	CA Jaykishan K. Vidhwani
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<b>May 2022</b>			
61	01/05/2022 to 31/05/2022	Free Dental Check-up	
62	10/05/2022	Health Workshop: Adding Value to Your Mind & Body: Through Fitness & Diet	Shri Lihav Trivedi, Dr. Bindiya Patel & Shri Jesal Trivedi
63	13/05/2022	Webinar on "Trading in Global Stocks on NSE IFSC"	Mr. Nitesh Jaiswal

## Chief Guests

1. Hon'ble Justice Belaben Trivedi, Justice Supreme Court of India
2. Hon'ble Justice Bhargav Karia, Justice Gujarat High Court
3. Dr. Puja Gnanvatsal Swami
4. Shri G. S. Pannu, President ITAT
5. Dr. Sibichen K Mathew, Director of Income Tax, CPC (ITR)
6. Pr. CCIT Gujarat Shri Ravindra Kumar (IAS)
7. Dr. Amarjit Singh, IAS(R), Chairman Gujarat RERA
8. Sr. Adv. Firoze Adhyarujina
9. Grandmaster Tejas Bakre

## Eminent Speakers & Experts:

- |                              |   |
|------------------------------|---|
| 1. Adv. (CA) Nipun Singhvi   | 31. CA Manan Doshi  |
| 2. Adv. Bharat Sheth         | 32. CA Mehul Thakkar                                      |
| 3. Adv. Deepak Shah          | 33. CA Mihir Modi   |
| 4. Adv. Dhinal Shah          | 34. CA Milin Mehta  |
| 5. Adv. Dhruven Shah         | 35. CA Naveen Khariwal                                    |
| 6. Adv. Hardik Modh          | 36. CA Palak Pavagadhi                                    |
| 7. Adv. J. K. Mittal         | 37. CA Pratik Vora  |
| 8. Adv. Jaspal Singh Sethi   | 38. CA Ravikant Kamath                                    |
| 9. Adv. K. Vaitheeswaran     | 39. CA Samir Chaudhary                                    |
| 10. Adv. Kapil Goel          | 40. CA Sarthak Bhansali                                   |
| 11. Adv. Manish Jain         | 41. CA Shridhar Shah                                      |
| 12. Adv. Manish Shah         | 42. CA Vishal Gada  |
| 13. Adv. Mehul Patel         | 43. CS Mukesh Pamnani                                     |
| 14. Adv. Rohan Desai         | 44. CS Yash Mehta   |
| 15. Adv. Samir Siddhpuria    | 45. Dr CA Shailendra Saxena                               |
| 16. Adv. Vatsal S. Parikh    | 46. Dr. Adv. (CA) Avinash Poddar                          |
| 17. CA (Dr.) Falguni Bhatt   | 47. Dr. Anish Chandarana                                  |
| 18. CA Abhay Desai           | 48. Dr. Bindiya Patel                                     |
| 19. CA Abhishek Jain         | 49. Dr. Mohit Gupta                                       |
| 20. CA Akhil Pachori         | 50. Dr. Rakesh Gupta                                      |
| 21. CA Amish A Sanghvi       | 51. Dr. Sibichen K. Mathew                                |
| 22. CA Anuj Shah             | 52. Shri Jesal Trivedi                                    |
| 23. CA Aseem Thakkar         | 53. Shri Lhas Trivedi                                     |
| 24. CA Bimal Jain            | 54. Shri Nitesh Jaiswal                                   |
| 25. CA Chaula Thakkar        | 55. Shri Sandeep Jain                                     |
| 26. CA Darshak M. Thakkar    | 56. Shri Sujan S Shah                                     |
| 27. CA HIRAK Shah            | 57. Shri. Manthan Chokshi<br>(International Chess Player) |
| 28. CA Jaykishan K. Vidhwani | 58. Sr. Adv. Tushar Hemani                                |
| 29. CA Jyoti Harpalani       |   |
| 30. CA Mahadev Birla         |   |

## Auditors

CA Bharat C. Mehta

1	Shri Dhiresht T. Shah	12	Shri Rupesh R. Shah
2	Shri Ashok C. Parikh	13	Shri Dhruven V. Shah
3	Shri Harish N. Shah	14	Shri Kartikey B. Shah
4	Shri Bharat K. Jani	15	Shri Vishves A. Shah
5	Shri Umesh Majmudar	16	Shri Ashutosh R. Thakkar
6	Shri Praful C. Shah	17	Shri Ratilal Vagasia
7	Shri Hiren R. Vakil	18	Shri Purushottam Khandelwal
8	Shri Snehal K. Thakkar	19	Shri Priyam R. Shah
9	Shri Jignesh M. Shah	20	Shri Bhupendra K. Thakkar
10	Shri Asim A. Parikh	21	Shri Rajendra Kabra
11	Shri Jignesh A. Bhagat	22	Shri Bakul I. Shah

During the year above Past Presidents & Key Persons had actively supported, guided & motivated for successful operation, Program & other association related matter.

Our Special acknowledgment to our veteran past president & president emeritus Shri Dhireshtbhai T. Shah for putting all his effort to keep the office of our association at the same place. Our sincere thanks to Shri Ratilal Vagasia and Shri Dhruven Shah also for putting their best effort to Maintained office our association without any further hassle.

We also record Compliments to Chairperson Mrs. Kajal M. Vakil, Mrs. Bhakti D. Mehta, Mrs. Zankhana A. Thakkar, Mrs. Labdhi P. Doshi, Mrs. Jalpa S. Shah, Mrs. Nisha A. Tekwani of Income Tax Bar Ladies' Wing for effectively & efficiently carrying out the programs of Ladies Wing. We also thank invitee members Mrs. Babita J. Shah, Mrs. Bijal J. Bhagat, Mrs. Roshni R. Shah, Mrs. Nirali D. Shah & Mrs. Ruchi V. Shah for their guidance.

Gracious to President and Hon. Secretary of the brother associations including Shri Kartikey Shah - President, AGFTC, Sr. Adv. Saurabh Soparkar - President, ITAT Bar Association, Shri Monish Shah - President, CAAA, Shri Pratik Patel - President, TAAG, Shri Harit Dhariwal - Chairman, Ahmedabad Branch of WIRC of ICAI, Shri Vinod Parmar - President, GSTBA and Shri Hemant Shah - President, GCCI.

We are also thankful to staff members Maunik Nayak and Meghna Nayak for services rendered by them.

We are deeply thankful to all the advertisers and sponsors who helped the association in the nature of financial strain on the resources of the association.

We are also thankful to Photographer Shri Nikesh Shah for capturing beautiful moments, Shri Chipak Patel from C. R. Graphics, Shri Upen Shah of Venus Printers & Shri Nayan Sutaria of Radhe Printers for all elegant printing and digital media through out the year.

Last but not the least, We heartily thank one and all the members, friends and well wishers who contributed to the success of the programs and activities round the year and made the year a memorable one for years to come.

Finally, We wish all the best to the incoming president and his team for continued success.



## INCOME TAX BAR ASSOCIATION LADIES WING, ACTIVITY YEAR 2021-22

### FROM THE DESK OF CHAIRPERSON

The Ladies' Wing of the Association is an integral part of the Income Tax Bar Association since many years. It has been a successful year with the efforts and dedication of all the members of the Ladies' Wing of the Association. All the activities and programs were conducted and executed with a lot of passion.



I would like to thank each and every member for their participation in all the activities with a lot of zeal. During my journey in this year, I have tried to ensure that the activities conducted during the year become more enlightening and enriching for the participants. I express my gratitude towards the Managing Committee of Ladies Wing, Special Invitees and Past Chairpersons for their constant support.

Thank you for the honor, and for getting a chance to accomplish the role and duties as an active and passionate member of the Ladies' Wing of the Association.

#### Chairperson

**Kajal M. Vakil**

#### Convenor

**Bhakti D. Mehta**

#### Managing Committee

**Zankhana A. Thakkar (IPC)**

**Jalpa S. Shah**

**Labhdi P. Doshi**

**Nisha A. Tekwani**

#### Special Invitees

**Babita J. Shah**

**Bijal J. Bhagat**

**Roshni R. Shah**

**Nirali D. Shah**

**Ruchi V. Shah**

## ACTIVITIES CARRIED DURING THE YEAR

Sr. No.	Date	Activity / Program	Remarks
1	02/07/2021	Blood Tests at Discounted Price	In association with Thyrocare for up to 31/07/2021
2	23/09/2021	Get Together, Housie & Other Activities with snacks	With Housie Master Preeti Thakkar at Hotel Mann Residency
3	12/11/2021	Diwali Get Together & Bumper Housie	At S K Farm
4	16/12/2021	Gujarati Movie "21 mu Tiffin"	Connplex Smart Miniplex where actors Nilam Panchal, Netri Trivedi & Raunaq Kamdar joined the show
5	10/03/2022	Gujarati Movie "Dear Father"	At Mukta A2 Cinema
6	05/04/2022	Talk with RJ Devaki with Annual Get Together, with lunch & Gifts	From the North Restaurant
7	10/05/2022	Adding Value to Your Mind & Body: Through Fitness & Diet – a health & fitness program	At AMA with experts Lhas Trivedi, Dr. Bindiya Patel & Jesal Trivedi

## AUDITOR'S REPORT

We have audited the accompanying financial statements of INCOME TAX BAR ASSOCIATION, AHMEDABAD (Association) and Income tax Bar Association Members' Benevolent Fund, Ahmedabad (Registration No. F-8533/Ahmedabad) which comprise the Balance Sheet as at March 31, 2022, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with The Bombay Public Trust Act, 1950 (The Act). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

Subject to what we have stated above, and further to our comments given hereunder, we report that:

- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Association so far as appears from our examination of the books;
- (c) The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account;

- (d) Subject to the foregoing, in our opinion and to the best of our information and according to the explanations given to us, the financial statements read with other notes give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- (i) in the case of the Balance Sheet, of the state of affairs of the Association as at 31<sup>st</sup> March, 2022 and
  - (ii) in the case of the Profit & Loss Account, of the Excess of Income over Expenditure for the year ended 31<sup>st</sup> March, 2022.

As required under section 33(2) of the Bombay Public Trust Act, 1950, we further report that -

- (1) The accounts are maintained regularly and in accordance with the provisions of the Act and the Rules.
- (2) The receipts and disbursements are properly and correctly shown in the accounts.
- (3) The cash balance and vouchers in the custody of the trustee on the date of audit were in agreement with the accounts.
- (4) All books, deeds, accounts, vouchers, or other documents or records required by us were produced before us.
- (5) A register of movable properties is properly maintained. The Association does not have any immovable property.
- (6) There are no defects and inaccuracies mentioned in the previous audit report which need to be complied with.
- (7) The manager / trustee required by us to appear before us did show and furnished the necessary information required by us.
- (8) No property or funds were applied for any object or purpose other than the object or purpose of the trust.
- (9) The amounts outstanding for more than 1 year and the amounts written off are NIL.
- (10) No repairs or construction involving expenditure exceeding Rs. 5,000 was taken up.
- (11) We have not come across any case of alienations of the immovable properties contrary to the provisions of section 36 of the Act.
- (12) We have not come across any case of irregular, illegal or improper application of or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof on the part of the trustees or any person while in the management of the trust.
- (13) The minimum and maximum number of the trustees is maintained.
- (14) The meetings are held regularly as provided in the trust instrument.
- (15) The minute book of the proceedings of the meeting is maintained.

- (16) None of the trustees has any interest in the investments of the trust.
- (17) None of the trustees is debtor or creditor of the trust.
- (18) No irregularities are pointed out by the auditors in the accounts of the previous year which require to be complied with by the trustees during the period of audit.

Ahmedabad  
Dated 9th May, 2022

**For B C M Associates**  
Chartered Accountants  
FRN 100808W

Sd/-  
Bharat C. Mehta  
Partner  
Membership No. 030268  
UDIN: 22030268AISNIR7852



## INCOME TAX BAR ASSOCIATION

Income-Expenditure Account for the year ended on 31st March, 2022

Expenditure	SCH	2021 - 2022 Amt. Rs.	2020- 2021 Amt. Rs.	Income	SCH	2021 - 2022 Amt. Rs.	2020- 2021 Amt. Rs.
<b>Education and Knowledge</b>				<b>Education and Knowledge</b>			
<b>Disseminating Activity Expenses</b>				<b>Disseminating Activity Income</b>			
Zoom License Fees		30,225.00	0.00	Two Day Conclave	9	4,40,723.00	2,39,204.00
AC Parikh Article Award Expenses		8,130.00	5,299.00	Karvera Sathi	9	75,996.00	1,51,845.00
Meeting, Webinar, Study Circle Expenses	9	1,12,330.00	92,226.00	IT Mirror	9	4,267.00	0.00
GujRERA Symposium Expenses	9	11,849.00	0.00				
IT Mirror Expenses	9	0.00	13,510.00	<b>Members' Activity Incomes</b>			
				Cricket Match	9	0.00	2,432.00
<b>Members' Activity Expenses</b>				<b>Membership Fees Income</b>			
Diwali Get Together Expenses	9	2,87,549.00	0.00	Ordinary Membership Fees Income		5,19,050.00	4,24,500.00
75th year Program Expenses	9	2,20,077.00	0.00	Late Fees Income		80,200.00	45,500.00
Cricket Match Expenses	9	6,099.00	0.00	Nomination Fees		5,900.00	5,900.00
				Other Income		0.00	675.00
<b>Administrative Expenses</b>				<b>Interest Income</b>			
Salary		3,12,600.00	2,88,600.00	Saving Bank Interest		10,041.00	22,288.00
Bonus		35,179.00	28,812.00	FD Interest		5,36,527.68	5,02,876.22
Stationery and Printing		79,487.00	21,280.00	Less : Trf to Funds A/c			
Office and Miscellaneous Expenses		680.00	9,076.00	Kardata Jagruti Abhiyan		16,315.00	16,315.00
Postage		1,513.00	2,483.00	R. T. Shah Lecture Series Fund		6,500.00	6,500.00
Processing Fees of Pay U Money		20,602.80	7,454.00			5,13,712.68	4,80,061.22
Repairs and Maintenance		0.00	4,285.00				
ADC Bank Locker Rent		1,652.00	1,652.00				
Bank Charges		224.76	178.00				
SMS Charges		16,520.00	23,010.00				
Telephone and Internet Charges		8,084.00	2,498.00				
Website Expense		10,000.00	10,000.00				
Depreciation		22,393.00	24,725.00				
<b>Exces of Income over Expenditure</b>							
<b>carreid to Balance Sheet</b>		<b>4,64,695.12</b>	<b>8,37,317.22</b>				
<b>TOTAL</b>		<b>16,49,889.68</b>	<b>13,72,405.22</b>	<b>TOTAL</b>		<b>16,49,889.68</b>	<b>13,72,405.22</b>

UDIN: 22030268AISNIR7852

As per our report attached

See accompanying notes to the financial statements

For B C M Associates  
Chartered Accountants  
FRN 100808W

For Income tax Bar Association -  
Members' Benevolent Scheme

Sd/-  
Bharat Mehta  
Partner

Sd/-  
President  
  
Sd/-  
Hon. Secretary

Sd/-  
Vice President  
  
Sd/-  
Hon. Jt. Secretary

Ahmedabad

Dated: 9th May, 2022

Membership No. 030268

Sd/-  
Hon. Treasurer

Ahmedabad

Dated: 9th May, 2022

## INCOME TAX BAR ASSOCIATION

Balance sheet as at 31st March 2022

Capital & Liabilities	SCH	As at 31.03.2022	As at 31.03.2021	Assets	SCH	As at 31.03.2022	As at 31.03.2021
Earmarkad Funds	1	34,37,229.03	33,05,229.03	Fixed Assets	4	1,86,357.00	1,99,751.00
Other Funds	2	30,36,781.56	30,13,966.56	Investments	5	98,43,661.75	89,61,568.07
Other Current Liabilities	3	6,17,589.31	3,47,781.31	<b>Current Assets</b>			
Inoome-Expenditure Account				Cash on Hand		156.00	1,431.00
Balance as per last Balance sheet		31,91,718.06	23,54,401.22	Cash at Bank	8	4,71,479.33	5,96,995.89
Add: Surplus for the year		4,64,695.12	8,37,316.84	Amount Receivable for Conclave		1,12,000.00	
		36,56,413.18	31,91,718.06	<b>Loan and Advances</b>			
				Deposits	6	21,977.00	21,977.00
				Loan and Advances	7	1,12,382.00	76,972.00
<b>TOTAL</b>		<b>1,07,48,013.08</b>	<b>98,58,694.96</b>	<b>TOTAL</b>		<b>1,07,48,013.08</b>	<b>98,58,694.96</b>

UDIN: 22030268AISNIR7852

As per our report attached

See accompanying notes to the financial statements

For B C M Associates  
Chartered Accountants  
FRN 100808W

For Income tax Bar Association -  
Members' Benevolent Scheme

Sd/-  
President

Sd/-  
Vice President

Ahmedabad  
Dated: 9th May, 2022

Sd/-  
Bharat Mehta  
Partner  
Membership No. 030268

Sd/-  
Hon. Secretary

Sd/-  
Hon. Jt. Secretary

Sd/-  
Hon. Treasurer

Ahmedabad  
Dated: 9th May, 2022

## INCOME TAX BAR ASSOCIATION

SCHEDULES FOR THE YEAR 2021-22

### SCHEDULE 1

#### EARMARKED FUNDS

Particulars	Balance as as on 01.04.2021 Rs.	Received during the year Rs.	Balance as on 31.03.2022 Rs.
M/s A. C. Parikh & Co. Budget Meeting Fund	1,00,000.00	0.00	1,00,000.00
Shri A.C.Parikh Article Award	15,000.00	0.00	15,000.00
Shri A.C.Parikh Cricket Match Award	10,000.00	0.00	10,000.00
All India Taxmann Library Fund	25,000.00	0.00	25,000.00
CA Bakul I. Shah Elocution Competition	51,000.00	0.00	51,000.00
Compulsory Audit Writ & Repr. Fund	15,696.22	0.00	15,696.22
Furniture (Library & Tea Club) Fund	1,10,000.00	0.00	1,10,000.00
General Fund	9,50,311.81	6,000.00	9,56,311.81
Shri H.M.Talati Trophy	15,000.00	0.00	15,000.00
Infrastructure Fund A/cs	72,000.00	0.00	72,000.00
Karadata Jagruti Abhiyan Fund	2,51,000.00	0.00	2,51,000.00
Late Shri Ishwarlal M.Shah Fund	31,000.00	0.00	31,000.00
Late Shri L.G. Thakkar Website Dev. & Main.	1,51,000.00	0.00	1,51,000.00
Late Shri R.B. Rathl Elocution Competition	51,000.00	0.00	51,000.00
Late Shri R. M. Shah Lecture Series Fund	1,11,111.00	0.00	1,11,111.00
Liabrary Fund	24,806.00	0.00	24,806.00
Shri N.R.Divatia Memo.Cricket Fund	21,000.00	0.00	21,000.00
Shri P.N.Shah Friends & Family Trust	17,001.00	0.00	17,001.00
Photo Memorial Fund	11,67,001.00	1,26,000.00	12,93,001.00
Shri Priyakant C.Shah Memorial Prize	15,000.00	0.00	15,000.00
Shri R T Shah Lecture Series Fund	1,00,000.00	0.00	1,00,000.00
Shri Ramanlal G.Shah Llabrary Fund	1,302.00	0.00	1,302.00
<b>TOTAL</b>	<b>33,05,229.03</b>	<b>1,32,000.00</b>	<b>34,37,229.03</b>

### SCHEDULE 2

#### OTHER FUNDS

Particulars	Balance as as on 01.04.2021 Rs.	Received during the year Rs.	Balance as on 31.03.2022 Rs.
Air Condition Machine Fund	1,00,000.00	0.00	1,00,000.00
Computer Fund	39,330.00	0.00	39,330.00
High Secondary Corpus Fund	20,000.00	0.00	20,000.00
Kardata Jagruti Abhiyan Interest Accum.	52,710.00	16,315.00	69,025.00
LED Photo Memonal Fund	22,000.00	0.00	22,000.00
Life Membership Fees	21,70,650.00	0.00	21,70,650.00
Shri R. T. Shah Knowledge L. Series	55,276.56	6,500.00	61,776.56
Fund For Betterment of Association	5,25,000.00	0.00	5,25,000.00
Television Fund	29,000.00	0.00	29,000.00
<b>TOTAL</b>	<b>30,13,966.56</b>	<b>22,815.00</b>	<b>30,36,781.56</b>

## INCOME TAX BAR ASSOCIATION

### SCHEDULES FOR THE YEAR 2021-22

#### SCHEDULE 3 Other Current Liabilities

Particulars	Balance as on 31.03.2022 Rs.	Balance as on 31.03.2021 Rs.
Advance Membership Fees	0.00	3,450.00
IT Bar Benevolent Fund	5,76,474.31	2,73,213.31
Karverasathi 2022 Advance (net)	11,300.00	68,350.00
Advance Registration for Conclave 2023	23,250.00	0.00
TDS Payable	6,565.00	2,768.00
<b>Total</b>	<b>6,17,589.31</b>	<b>3,47,781.31</b>

#### SCHEDULE 4 -Fixed Assets

(Amount in Rupees)

No	Particulars	Rate (%)	Balance as on 01.04.2021	Addition during the year	Total as on 31.03.2022	Depreciation provided for the year	Net Balance as on 31.03.2022
1	Furniture & Fixtures	10.00	24,177.00	0.00	24,177.00	2,418.00	21,759.00
2	Cricket Kits	10.00	26,370.00	0.00	26,370.00	2,637.00	23,733.00
3	Library Books	10.00	60,519.00	0.00	60,519.00	6,052.00	54,467.00
4	Microphone	10.00	905.00	0.00	905.00	90.00	815.00
5	Air Conditioner	10.00	56,437.00	0.00	56,437.00	5,644.00	50,793.00
6	R. O. Water Filter System	10.00	3,543.00	0.00	3,543.00	354.00	3,189.00
7	Television Set	10.00	4,838.00	0.00	4,838.00	484.00	4,354.00
8	Telephone Instrument	10.00	834.00	0.00	834.00	83.00	751.00
9	Electric Burner	10.00	1,387.00	0.00	1,387.00	139.00	1,248.00
10	IT BAR Website	33.33	6,504.00	0.00	6,504.00	2,168.00	4,336.00
11	LED Photo Memorial	10.00	12,466.00	0.00	12,466.00	1,247.00	11,219.00
12	Prestige induction stove	10.00	1,771.00	0.00	1,771.00	177.00	1,594.00
13	Mobile Phone	10.00	0.00	8,999.00	8,999.00	900.00	8,099.00
	<b>TOTAL</b>		<b>1,99,751.00</b>	<b>8,999.00</b>	<b>2,08,750.00</b>	<b>22,393.00</b>	<b>1,86,357.00</b>

## INCOME TAX BAR ASSOCIATION

### SCHEDULES FOR THE YEAR 2021-22

#### SCHEDULE 5 INVESTMENTS (at Cost)

Particulars	Balance as on 31.03.2022 Rs.	Balance as on 31.03.2021 Rs.
<b>Fixed Deposits with Banks -</b>		
Bank of Baroda	62,41,358.00	60,48,905.00
ICICI Bank	2,13,861.00	1,75,000.00
HDFC Bank	19,00,000.00	8,00,000.00
Kotak Mahindra Bank	8,59,909.00	8,92,520.00
Kalupur Comm. Co-op. Bank Ltd.	3,75,001.00	6,24,487.00
Accured Interest on Fixed Deposits	2,36,706.75	4,03,830.07
Silver Coins (47 Nos.)	16,826.00	16,826.00
<b>Total</b>	<b>98,43,661.75</b>	<b>89,61,568.07</b>

#### SCHEDULE 6 DEPOSITS

Particulars	Balance as on 31.03.2022 Rs.	Balance as on 31.03.2021 Rs.
AGFTC Life time Membership fees	9,977.00	9,977.00
St. Xaviers Loyola Hall Deposit	12,000.00	12,000.00
<b>Total</b>	<b>21,977.00</b>	<b>21,977.00</b>

#### SCHEDULE 7 LOANS AND ADVANCES

Particulars	Balance as on 31.03.2022 Rs.	Balance as on 31.03.2021 Rs.
TDS Receivable FY 2019-20	0.00	30,941.00
TDS Receivable FY 2020-21	46,031.00	46,031.00
TDS Receivable FY 2021-22	66,351.00	0.00
<b>Total</b>	<b>1,12,382.00</b>	<b>76,972.00</b>

## INCOME TAX BAR ASSOCIATION

### SCHEDULES FOR THE YEAR 2021-22

#### SCHEDULE 8 CASH & BANK BALANCES

Particulars	Balance as on 31.03.2022 Rs.	Balance as on 31.03.2021 Rs.
Ahmedabad Dist. Co-op. Bank Ltd.	7,269.62	48,371.62
Bank of Baroda C/A 03330200000061	1,19,989.78	39,207.78
ICICI Bank A/c No.018901001387	2,84,917.02	3,11,088.82
Kotak Mahindra Bank A/c No. 8912146618	55,247.91	1,94,272.67
Post Office S.B.A/c (Vasna) 2229645	4,055.00	4,055.00
<b>Total</b>	<b>4,71,479.33</b>	<b>5,96,995.89</b>

#### SCHEDULE 9 ACTIVITY RELATED INCOME AND EXPENDITURE

Particulars	Income Rs.	Expense Rs.	Net Amount trf. to I&E Rs.
Two Day Conclave	13,54,350.00	9,13,627.00	4,40,723.00
Karvera Sathi	2,80,195.00	2,04,199.00	75,996.00
GujRERA Symposium	44,400.00	56,249.00	-11,849.00
Meeting, Webinar, Study Circle	25,250.00	1,37,580.00	-1,12,330.00
IT Mirror	51,000.00	46,733.00	4,267.00
Diwali Get To Gether Expense	51,901.00	3,39,450.00	-2,87,549.00
75th year Program Exps.	0.00	2,20,077.00	-2,20,077.00
Cricket Match	47,501.00	53,600.00	-6,099.00
<b>TOTAL</b>	<b>18,54,597.00</b>	<b>19,71,515.00</b>	<b>-1,16,918.00</b>

## INCOME TAX BAR ASSOCIATION, AHMEDABAD

### SCHEDULE 10

#### SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

**1. Accounting Convention and Basis of preparation of Financial Statements:**

The Financial Statements have been prepared on historical cost convention and in accordance with mandatory accounting standards issued by the Institute of Chartered Accountants of India, normally accepted accounting principles and the provision of the Bombay Public Trust Act, 1950 following mercantile system of accounting as adopted consistently by the Association. Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles. In applying the accounting policies, considerations have been given to prudence, substance over form and materiality.

**2. Use of Estimates:**

The presentation of financial statement requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognizes in the period in which the results are known/materialized.

**3 Valuation of Fixed Assets**

Fixed Assets are valued at cost of acquisition and the incidental expenditure incurred to bring them in the present location and status.

**4. Depreciation**

Depreciation in respect of fixed assets is provided on Written Down Value Method at the rates and in the manner determined by the trustees.

**5. Revenue Recognition**

All expenditure and income except interest on investments are accounted for on accrual basis.

**6. Retirement Benefits:**

The Association has not made any provision for retirement benefits payable to the employees.

**7. Contingent Liabilities**

In the opinion of the Trustees there are no contingent liabilities which need to be provided for and which will have a material effect on the position stated in the Balance Sheet.

**8. Investments:**

Investments have been stated at cost.

- 9.** Figures of the previous year have been regrouped wherever necessary to make them comparable with the figures of the current year.

UDIN:

As per our report of even date attached  
For B C M Associates  
Chartered Accountants  
FRN 100808W

For Income tax Bar Association

*Sd/-*

*Sd/-*

Bharat Mehta  
Partner  
Membership No. 030268  
Ahmedabad.  
Dated 9<sup>th</sup> May, 2022

Trustee  
Ahmedabad  
Dated 9<sup>th</sup> May, 2022



## INCOME TAX BAR ASSOCIATION - MEMBERS BENEVOLENT SCHEME

### BALANCE SHEET AS ON 31.03.2022

Capital & Liabilities	As on 31.3.2022		31.03.2021	Assets	As on 31.3.2022		31.03.2021
	Amt. Rs.	Amt. Rs.	Amt. Rs.		Amt. Rs.	Amt. Rs.	Amt. Rs.
<b>Life Membership Fees</b>		14,39,100.00	14,36,600.00	<b>Investments</b>			
<b>Members' Benevolent Fund</b>				<b>Fixed Deposits with Banks</b>			
Opening Balance	68,65,174.47		66,23,527.00	Bank of Baroda	1,00,000.00		4,00,000.00
Add / Less : Surplus / Deficit of collection and payment	46,000.00		-3,36,550.00	ICICI Bank	8,50,000.00		12,52,618.00
Add: Excess of				Kalupur Comm. Co-op. Bank	4,90,000.00		4,90,000.00
Income over Expenditure	6,35,487.85		5,78,197.00	Kotak Mahindra Bank	5,00,000.00		5,00,000.00
Closing Balance		75,46,662.32	68,65,174.00	HDFC Bank	47,75,000.00		38,00,000.00
				Accrued Interest on FDs	3,352.00		8,265.00
<b>Liabilities</b>						67,18,352.00	64,50,883.00
Advance Contributions		3,000.00	4,000.00	<b>GOI Bonds</b>			
Benevolent Fund Contributions				HDFC 8% GOI Bonds	10,75,000.00		10,75,000.00
Opening Balance	0.00		2,79,300.00	Accrued Interest on Bonds	5,72,578.00		4,50,535.00
Add: Contribution during the year	24,46,000.00		7,84,150.00			16,47,578.00	15,25,535.00
Total	24,46,000.00		10,63,450.00	<b>Current Assets</b>			
Less: Benevolent Amounts paid	24,00,000.00		14,00,000.00	IT Bar Association		5,76,474.31	2,73,213.00
Shortfall / Surplus transferred	46,000.00		3,36,550.00	Cash & Bank Balances			
Closing Balance	0.00	0.00	0.00	ICICI Bank Saving A/c	2,801.11		7,910.00
				Kotak Bank Saving A/c	43,556.90		48,233.00
						46,358.01	56,143.00
<b>Total (Rs)</b>		<b>89,88,762.32</b>	<b>83,05,774.00</b>	<b>Total (Rs)</b>		<b>89,88,762.32</b>	<b>83,05,774.00</b>

UDIN: 22030268AISNIR7852

As per our report attached

See accompanying notes to the financial statements

For B C M Associates  
Chartered Accountants  
FRN 100808W

For Income tax Bar Association -  
Members' Benevolent Scheme

Sd/-  
Bharat Mehta  
Partner  
Membership No. 030268

Sd/-  
President  
  
Sd/-  
Hon. Secretary  
  
Sd/-  
Hon. Treasurer

Sd/-  
Vice President  
  
Sd/-  
Hon. Jt. Secretary

Ahmedabad  
Dated: 9th May, 2022

Ahmedabad  
Dated: 9th May, 2022

## INCOME TAX BAR ASSOCIATION - MEMBERS BENEVOLENT SCHEME

### Income-Expenditure Account for the year ended on 31st March, 2022

Expenditure	2021-2022 Amt. Rs.	2020-2021 Amt. Rs.	Income	2021-2022 Amt. Rs.	2020-2021 Amt. Rs.
Bank Charge	224.15	62.00	Bank Interest	5,235.00	6,685.00
			Interest on Fixed Deposit	3,97,434.00	3,96,222.00
			Interest on Bond	1,22,043.00	1,13,002.00
			Late Fees	1,11,000.00	62,100.00
Excess Income Over Expenditure	6,35,487.85	5,78,197.00	Miscellaneous income	0.00	250.00
<b>Total</b>	<b>6,35,712.00</b>	<b>5,78,259.00</b>		<b>6,35,712.00</b>	<b>5,78,259.00</b>

UDIN: 22030268AISNIR7852

As per our report attached

See accompanying notes to the financial statements

For B C M Associates  
Chartered Accountants  
FRN 100808W

For Income tax Bar Association -  
Members' Benevolent Scheme

Sd/-  
Bharat Mehta  
Partner  
Membership No. 030268

Sd/-  
President  
  
Sd/-  
Hon. Secretary  
  
Sd/-  
Hon. Treasurer

Sd/-  
Vice President  
  
Sd/-  
Hon. Jt. Secretary

Ahmedabad  
Dated: 9th May, 2022

Ahmedabad  
Dated: 9th May, 2022

## ROLL OF HONOUR - 1947 TO 2021-22

YEAR	PRESIDENT	SECRETARY
1947	Late Shri Ramanlal G. Shah	Late Shri Lalbhai C. Shah
1948	Late Shri Chaturbhai S. Patel	Late Shri Lalbhai C. Shah
1949	Late Shri Chaturbhai S. Patel	Late Shri Lalbhai C. Shah
1950	Late Shri Lalbhai C. Shah	Late Shri Jayantilal B. Shah
1951	Late Shri Jayantilal M. Shah	Late Shri Jayantilal B. Shah
1952	Late Shri Lalbhai C. Shah	Late Shri Jayantilal B. Shah
1953	Late Shri Lalbhai C. Shah	Late Shri M.M. Vyas
1954	Late Shri Jayantilal B. Shah	Late Shri P.R. Parekh
1955	Late Shri Shantilal K. Shah	Late Shri T.P. Amin
1956	Late Shri Mahendrabhai J. Desai	Late Shri T.P. Amin
1957	Late Shri Chandulal M. Shah (Auditors)	Late Shri K.M. Jani
1958	Late Shri Bhaidas M. Mehta	Late Shri V.R. Shah
1959	Late Shri Lalbhai L. Parikh	Late Shri M.M. Mehta
1960	Late Shri Himatlal M. Talati	Late Shri N.R. Divetia
1961	Late Shri Himatlal M. Talati	Late Shri N.R. Divetia
1962	Late Shri Madhusudan C. Mashruwata	Late Shri D.V. Phanse
1963	Late Shri Chandulal M. Shah	Late Shri P.H. Parikh
1964	Late Shri Bhikabhai A. Shah	Late Shri C.R. Amin
1965	Late Shri Thakorabhai P. Amin	Shri R.K. Shah
1966	Late Shri Jivanlal C. Shah	Shri R.K. Shah
1967	Late Shri Vinod R. Shah	Late Shri B.H. Shah
1968	Late Shri Vinod R. Shah	Late Shri B.H. Shah
1969	Late Shri Niranjan R. Divatia	Late Shri N.F. Shah
1970	Late Shri Dhirubhai B. Shah	Late Shri S.M. Patwa
1971	Late Shri B.L. Bhatt	Late Shri L.G. Thakkar
1972	Late Shri M.M. Mehta	Late Shri L.G. Thakkar
1973	Late Shri S.S. Kaji	Late Shri C.V. Mehta
1974	Late Shri L.G. Thakkar	Late Shri V.J. Shah
1975	Late Shri C.V. Mehta	Late Shri V.J. Shah
1976	Shri R.K. Shah	Late Shri K.S. Thakkar
1977	Late Shri P.H. Parikh	Late Shri K.S. Thakkar
1978	Late Shri P.R. Parekh	Shri D.S. Shah
1979	Late Shri C.R. Amin	Shri C.N. Shah
1980	Late Shri Balubhai H. Shah	Late Shri P.C. Shah
1981	Late Shri Jaymal J. Thakore	Late Shri B.M. Kothari
1982	Late Shri Kanubhai S. Thakkar	Late Shri B.M. Kothari
1983	Shri Chinubhai N. Shah	Late Shri P.N. Shah

1984	Late	Shri V.J. Shah	Late	Shri P.N. Shah
1985		Shri Dhires T. Shah		Shri Ashok C. Parikh
1986	Late	Shri Pravinchandra C. Shah		Shri Ashok C. Parikh
1987	Late	Shri Praduman N. Shah		Shri Harish N. Shah
1988	Late	Shri B.M. Kothari		Shri Ketan M. Bhatt
1989		Shri Ashok C. Parikh	Late	Shri Jayprakash J. Soni
1990		Shri Harish N. Shah	Late	Shri Jayprakash J. Soni
1991		Shri Mukesh M. Patel		Shri Umesh A. Majmudar
1992		Shri Dinesh S. Shah	Late	Shri Kirtikar K. Shah
1993		Shri Upendra J. Bhatt		Shri Bharat K. Jani
1994	Late	Shri Jayprakash J. Soni		Shri Latesh K. Parikh
1995		Shri Bharat K. Jani		Shri Aseem L. Thakkar
1996		Shri Umesh A. Majmudar		Shri Praful C. Shah
1997		Shri Ketan M. Bhatt		Shri Kashyap B. Pandya
1998	Late	Shri Kirtikar K. Shah		Shri Ramesh A. Sheth
1999		Shri Latesh K. Parikh		Shri Jayesh C. Mehta
2000		Shri Kanubhai R. Patel		Shri Pranay V. Shah
2001		Shri Praful C. Shah		Shri Hiren R. Vaikl
2002		Shri Jayesh C. Mehta		Shri Pranay V. Shah
2003		Shri Shailesh C. Desai		Shri Pramod N. Popat
2004		Shri Hiren R. Vakit		Shri Snehal K. Thakkar
2005		Shri Pramod N. Popat		Miss Gouri G. Chandanani
2006		Shri Snehal K. Thakkar		Shri Hemang S. Patel
2007		Miss Gouri G. Chandani		Shri Hemang S. Patel
2008		Shri Bhupendra R. Patel		Shri P.G. Mehta
2009		Shri Hemang S. Patel		Shri Asim A. Prikh
2010		Shri Jignesh M. Shah		Shri Devang A. Doctor
2011		Shri Darshan S. Jani		Shri Dhruven V. Shah
2012		Shri Asim A. Parikh		Shri Rajesh J. Shah
2013		Shri Jignesh A. Bhagat		Shri Shalin N. Parikh
2014		Shri Rupesh R. Shah		Shri Mrudang H. Vakil
2015		Shri Ronak R. Sheth (Upto 28/12/2015)		Shri Mrudang H. Vakil (Upto 28/12/2015)
2015		Shri Dhruven V. Shah		Shri Kartikey B. Shah
2016		Shri Dhruven V. Shah		Shri Kartikey B. Shah
2017		Shri Kaushal P. Vyas		Shri Hersh S. Jani
2018		Shri Kartikey B. Shah		Shri Ashutosh R. Thakkar
2019		Shri Vishves A. Shah		Shri Dhruvin D. Mehta
2020		Shri Ashutosh R. Thakkar		Shri Ashish T. Tekwani
2021		Shri Mrudang H. Vakil		Shri Shridhar K. Shah



# GLIMPSES OF MEDIA COVERAGE

## આઈટીઆવક પર 360 ડિગ્રીથી વોચ રાખે શેરબજારમાં રોકાણ, વૈભવી કારની ખરીદી પર ITની નજર રિટર્ન વ્યવસ્થિત ફાઈલ થાય તો 24 કલાકમાં રિફંડ

**એલ.ગુજરાત ફેડરેશન ઓફ ટેક્સ કન્સલ્ટન્ટ્સ અને ઇન્કમ ટેક્સ બાર એસોસિએશનને તાજેતરમાં અમદાવાદમાં ડેવલપમેન્ટ ઓફ ટેક્સ કન્સલ્ટન્ટ્સ સીપીઆઈના ગ્રાપ્લરક્ટર મેમ્બરે જણાવ્યું હતું કે, ફરદાલાના ટેરા પર 360 ડિગ્રીથી નજર રાખી શકાય તે માટે વિશેષ સોલ્યુશનની જરૂર છે. આ પ્રસંગે આઈટીઆવક પર 24 કલાકમાં રિફંડની વ્યવસ્થા કરવામાં આવી છે. ફરદાલાના ખર્ચ રિટર્ન વ્યવસ્થિત કરવાની ખાતરી આપી છે. આ પ્રસંગે તેમણે ટેક્સ નુર્ટી પુલિટિસન વિષયેનું કાર્ય કર્યું હતું.**

## ઇન્કમટેક્સ બાર એસોસિએશન દ્વારા પ્લેટીનમ જ્યુબિલી વર્ષમાં તેના I.T. MIRROR નું વિમોચન પ્રસંગે દીપ પ્રાગટ્ય



ઇન્કમટેક્સ બાર એસોસિએશનના ૭૫મા વર્ષની ઉજવણી પ્રસંગે આવકવેરાના પ્રિન્સીપાલ ચીફ કમિશનર - ગુજરાત રવીન્દ્રકુમારના વરદ હસ્તે એસોસિએશનના જર્નલ 'આઈ.ટી. મીરર'ના વિમોચન પ્રસંગે દીપ પ્રાગટ્યમાં એસોસિએશનના પ્રમુખ મુદંગ એચ.વકીલ, માનદમંત્રી શ્રીપર શાહ, સિનિયર એડવોકેટ તુષાર હેમાણી, 'આઈ.ટી. મીરર'ના ચેરમેન હિરેનભાઈ વકીલ તથા પ્રેસીડન્ટ ઇમરિટસ પીરેશભાઈ ડી.શાહ ઉપસ્થિત રહ્યા હતા.

## ઇન્કમટેક્સ બાર એસો. દ્વારા 'રેરા'ના કાયદાની જાણકારી આપવા સિમ્પોઝિયમ



ઇન્કમ ટેક્સ બાર એસોસિએશનના ૭૫મા વર્ષમાં ૨૧મી ઓગસ્ટે 'રેરા' (રિયલ એસ્ટેટ રેગ્યુલેશન એક્ટ)ના કાયદાની જાણકારી માટે આ સમગ્રવ્યાપક સેમિનાર એસોસિએશન પાસે વિમોચનપ્રસંગે આયોજન કરવામાં હતું, જેનું ઉદ્ઘાટન ગુજરાત ટેક્સ કન્સલ્ટન્ટ્સ ઓફ ઇન્ડિયાના વકીલ પ્રમુખ મુદંગ એચ.વકીલ દ્વારા કરવામાં આવ્યું હતું. આ પ્રસંગે એસોસિએશનના પ્રમુખ મુદંગ એચ.વકીલ ઉપસ્થિત રહ્યા હતા. પ્રેસીડન્ટ ઇમરિટસ પીરેશભાઈ ડી.શાહ અને સીએ મહેશભાઈ વિરલ ઉપસ્થિત રહ્યા હતા.

**ટેક્સ કોન્કલેવનું આયોજન કરાયું**

ઓલ ગુજરાત ફેડરેશન ઓફ ટેક્સ કન્સલ્ટન્ટ્સ અને ઇન્કમટેક્સ બાર એસોસિએશન અમદાવાદ દ્વારા બેદિવસીય ટેક્સ કોન્કલેવનું આયોજન કરાયું હતું. કોન્કલેવના બીજા દિવસે સુપ્રીમ કોર્ટના જજ બેલાબેન ત્રિવેદીએ ઉદ્ઘાટન કરીને પ્રવચન આપ્યું હતું.

**ઓલ ગુજરાત ફેડરેશન ઓફ ટેક્સ કન્સલ્ટન્ટ્સ અને આઈટી બાર એસો. દ્વારા ટેક્સ કોન્કલેવ-2022 યોજાઈ**

નવગુજરાત સમય > અમદાવાદ: ઓલ ગુજરાત ફેડરેશન ઓફ ટેક્સ કન્સલ્ટન્ટ્સ તથા ઇન્કમ-ટેક્સ બાર એસોસિએશનના સંયુક્ત ઉપક્રમે યોજાયેલ બેદિવસીય ટેક્સ કોન્કલેવ-2022નું દીપ પ્રાગટ્ય સુપ્રીમ કોર્ટના જજ બેલાબેન ત્રિવેદીના હસ્તે કરાયું હતું. જેમાં એસોસિએશનના પ્રમુખ મુદંગભાઈ વકીલ, પીરેશ ડી. શાહ, કાર્તિકેય શાહ વિગેરે ઉપસ્થિત રહ્યા હતા. સમગ્ર ગુજરાતમાંથી 250થી વધુ લોકોએ આ ટેક્સ કોન્કલેવ-2022માં ભાગ લીધો હતો. આ પ્રસંગે ઇન્કમ-ટેક્સ બાર એસોસિએશનના મેગેઝિન આઈ.ટી. મિરરનું વિમોચન પણ સુપ્રીમ કોર્ટના જજ બેલાબેન ત્રિવેદી તથા આઈ.ટી. મિરરના ચેરમેન હિરેનભાઈ વકીલના હસ્તે કરાયું હતું.

**ઇન્કમટેક્સ બાર એસોસિએશનના હોદ્દેદારો તેમજ કારોબારી સભ્યોની વર્ષ ૨૦૨૧-૨૦૨૨ માટે નિમણૂક**

**અમદાવાદ,**  
ઇન્કમટેક્સ બાર એસોસિએશન, અમદાવાદ ની તા. ૨૮/૦૫/૨૦૨૧ ના રોજ આંબાઈન માધ્યમથી મળેલ વાર્ષિક સામાન્ય સભામાં નીચે મુજબના હોદ્દેદારો તથા કારોબારી સભ્યોની સર્વાનુમતે નિમણૂક કરવામાં આવેલ છે, જેને આપના સુપ્રસિદ્ધ ટૈનિકમાં પ્રકાશિત કરવા વિનંતી છે. આ સાથે પ્રમુખ, સેક્રેટરી તથા અન્ય હોદ્દેદારોના ફોટોગ્રાફ્સ શામેલ કરેલ છે, જે પ્રકાશિત કરવા વિનંતી છે.

પ્રેસિડન્ટ એમિરેટ્સ : શ્રી પિરેશ ડી. શાહ, ઓફિસ બેરર્સ ૧. પ્રમુખ : શ્રી મુદંગ એચ. વકીલ, ૨. ઉપપ્રમુખ : શ્રી મુવીન ડી. મહેતા, ૩. માનદ મંત્રી : સી.એ. શ્રીપર કે. શાહ, ૪. સહમાનદ મંત્રી : સી.એ. પાંચ એચ. દોશી, ૫. ખજાનચી : સી.એ. આશિષ ડી. ટેકવાણી

મેનેજિંગ કમિટીના સભ્યો : ૧. દર્શિત પી. શાહ, ૨. શ્રી હેતલ બી. શાહ, ૩. શ્રી હિરેન સી. ઠક્કર, ૪. શ્રી જિગ્નેશ એ. ભગત, ૫. સી.એ. કુંજલ સી. મહેતા, ૬. સી.એ. મૌલિક બી. પટેલ, ૭. શ્રી નરેન્દ્ર ડી. કરકર, ૮. સી.એ. પરીન પી. શાહ

**ગુજરાત સમાચાર plus**

**City NEWS**

**ઇન્કમટેક્સ બાર એસોસિએશનના વર્ષ ૨૦૨૧-૨૨ ના પ્રમુખ પદે મુદંગભાઈ વકીલની વરણી**

ઇન્કમટેક્સ બાર એસોસિએશન અમદાવાદની ૨૮ મે ૨૦૨૧ના રોજ આંબાઈન માધ્યમથી મળેલી વાર્ષિક સામાન્ય સભામાં એસોસિએશનના પ્લેટીનમ જ્યુબિલી વર્ષમાં પ્રમુખપદે મુદંગભાઈ વકીલની સર્વાનુમતે વરણી કરાઈ છે. પ્રેસિડન્ટ એમિરેટ્સ તરીકે પિરેશ ડી.શાહ છે. આ ઉપરાંત ઉપપ્રમુખ તરીકે મુવીન મહેતા, માનદ મંત્રી તરીકે સીએ શ્રીપર શાહ, સહમાનદ મંત્રી તરીકે સીએ પાંચ દોશી અને ખજાનચી તરીકે આશિષ ટેકવાણીની વરણી કરાઈ છે.

**ટેક્સ કોન્કલેવ ૨૦૨૨નું આયોજન થયું**

ઓલ ગુજરાત ફેડરેશન ઓફ ટેક્સ કન્સલ્ટન્ટ્સ તથા ઇન્કમ ટેક્સ બાર એસોસિએશનના સંયુક્ત ઉપક્રમે યોજાયેલ બેદિવસીય ટેક્સ કોન્કલેવ ૨૦૨૨ નું દીપ પ્રાગટ્ય સુપ્રીમ કોર્ટના જજ બેલાબેન ત્રિવેદીના વરદ હસ્તે કરાયું. જેમાં એસોસિએશનના પ્રમુખ મુદંગભાઈ વકીલ, પિરેશ ડી. શાહ, કાર્તિકેય શાહ વિગેરે ઉપસ્થિત રહ્યા હતા. સમગ્ર ગુજરાતમાંથી ૨૫૦થી વધુ લોકોએ આ ટેક્સ કોન્કલેવ ૨૦૨૨માં ભાગ લીધો હતો. આ પ્રસંગે ઇન્કમટેક્સ બાર એસોસિએશનના મેગેઝિન આઈ.ટી.મિરરનું વિમોચન પણ સુપ્રીમ કોર્ટ જજ બેલાબેન ત્રિવેદી તથા આઈ.ટી. મિરરના ચેરમેન હિરેનભાઈ વકીલના વરદ હસ્તે કરાયું.

# SWEET MEMORIES & MOMENTS













